

31/12/2023

Montenegro



EUROPEAN FUND FOR SOUTHEAST EUROPE

COUNTRY FACT SHEET

INVESTMENT PORTFOLIO

Number (Nr.) of active partner lending institutions (PLI)

3

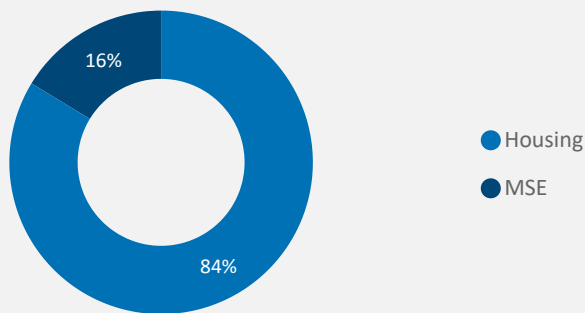
Committed investment portfolio

EUR 30.7M

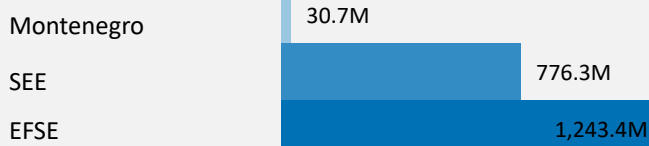
Avg. investment committed per PLI

EUR 10.2M

Portfolio committed by product



Overview EFSE Portfolio (EUR)



SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Türkiye) *This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

DEVELOPMENT FACILITY

Number of projects since inception

Country	73
Total Fund	648
Share of Country	11 %

Volume of projects since inception

Country (EUR)	1.7M
Total Fund (EUR)	45.6M
Share of Country	4 %

INVESTMENT PORTFOLIO

Institution type	PLI	Initial investment (EUR)
Bank	CKB (ex Podgoricka banka)	10.0M
Bank	Erste Bank Podgorica	30.0M
Microfinance Institution	Alter Modus	5.0M

INVESTMENT PORTFOLIO

Nr. of borrowers

2,686

Sub-loan portfolio outstanding

EUR 62.8M

Avg. outstanding MSE/Rural

EUR 3,875

Avg. outstanding Housing

EUR 38,950

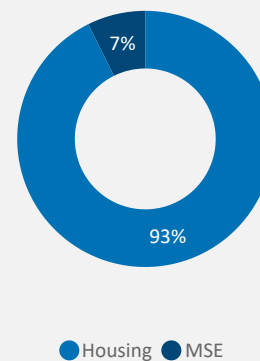
Nr. of borrowers since inception

42,149

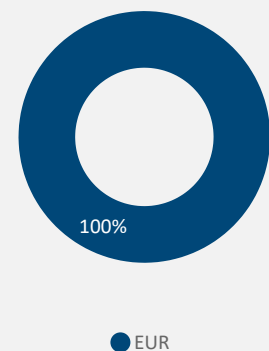
Sub-loans since inception

EUR 281.1M

Outstanding sub-loans by product



by currency



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