

Quarterly Fact Sheet

December 2006



PROMOTED BY KfW

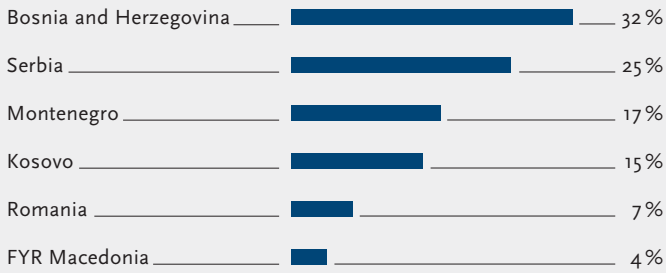
MANAGED BY OPPENHEIM PRAMERICA

ADVISED BY BANKAKADEMIE

MAIN FEATURES OF SUBLOAN PORTFOLIO

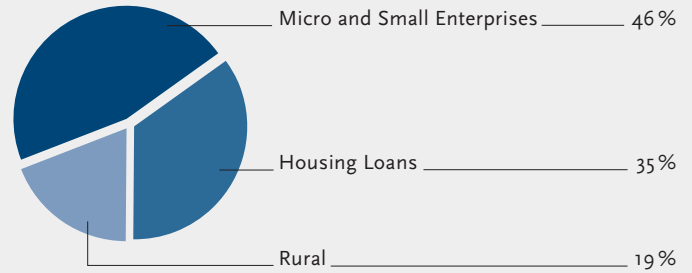
SUBLOAN PORTFOLIO

based on Loan Amount



SUBLOAN PORTFOLIO BY PRODUCT

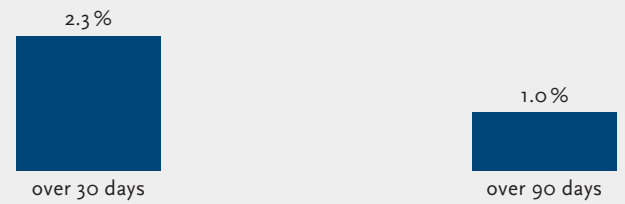
based on Loan Amount



TARGET GROUP OUTREACH

Number of active borrowers	44,286
Subloan portfolio (million EUR)	190.7
Average loan outstanding (EUR)	4,307

PORTFOLIO QUALITY



Portfolio at Risk

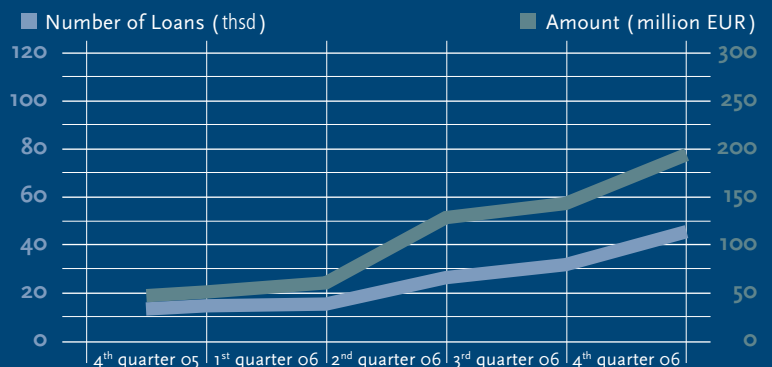
SUBLOAN PORTFOLIO PERFORMANCE

The Fund continues to expend micro loans.

The Fund has now reached out 44,286 borrowers. During the last quarter 89% of subloans were below EUR 10,000 which is generally acknowledged as the microcredit threshold in Eastern Europe.

Please visit our website for more information.

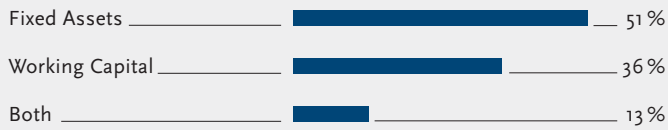
[www.efse.lu](http://www.efse.lu)



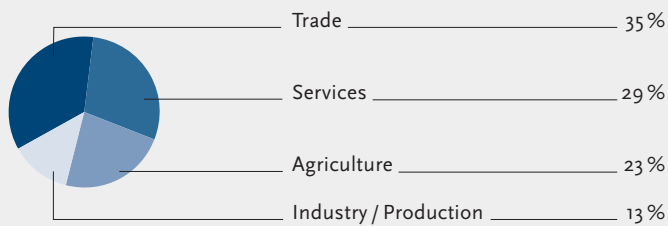
MAIN FEATURES OF LOANS TO MICRO, SMALL AND RURAL ENTERPRISES

based on Loans disbursed over the last four quarters

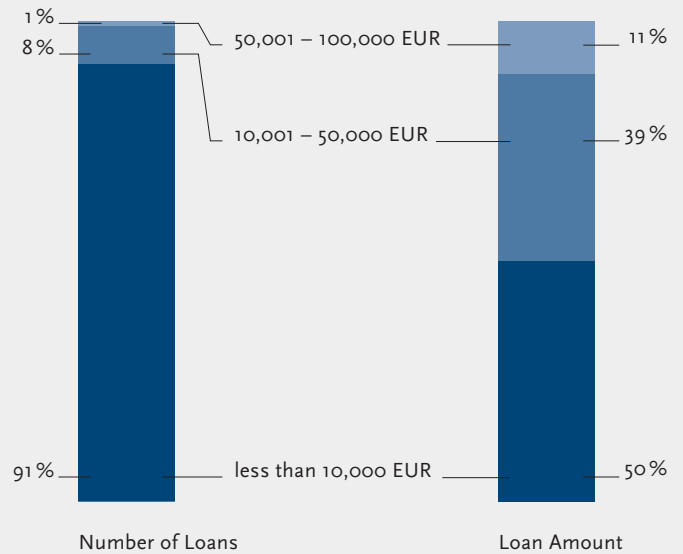
LOAN PURPOSE *based on Loan Amount*



ECONOMIC SECTOR *based on Loan Amount*



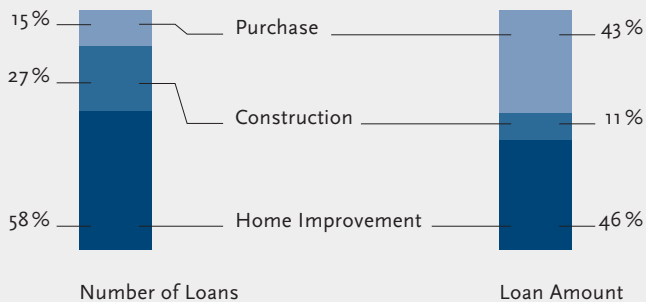
LOAN SIZE



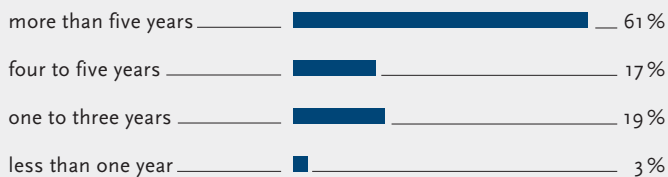
MAIN FEATURES OF HOUSING LOANS

based on Loans disbursed over the last four quarters

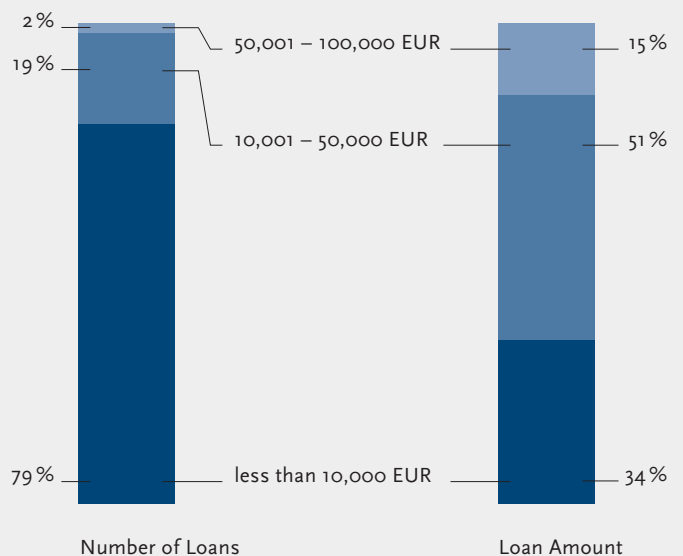
LOAN PURPOSE



MATURITY *based on Loan Amount*



LOAN SIZE



Promoter

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