

Quarterly Fact Sheet

December 2006



PROMOTED BY KfW

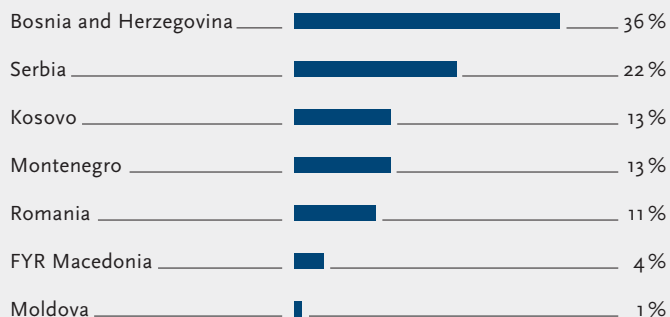
MANAGED BY OPPENHEIM PRAMERICA

ADVISED BY BANKAKADEMIE

MAIN FEATURES OF INVESTMENT PORTFOLIO

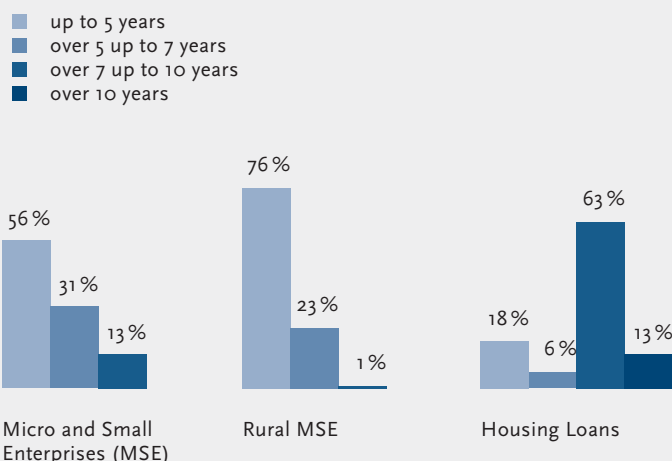
INVESTMENT PORTFOLIO

based on Amount outstanding



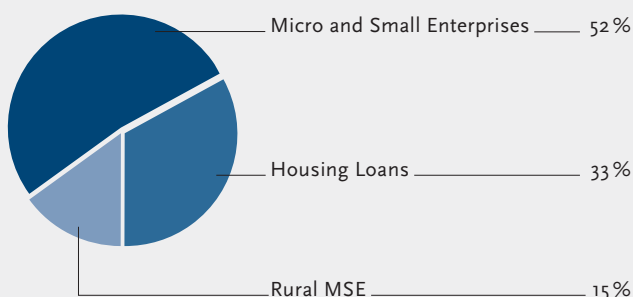
INVESTMENT PORTFOLIO BY ORIGINAL MATURITY

based on Amount outstanding



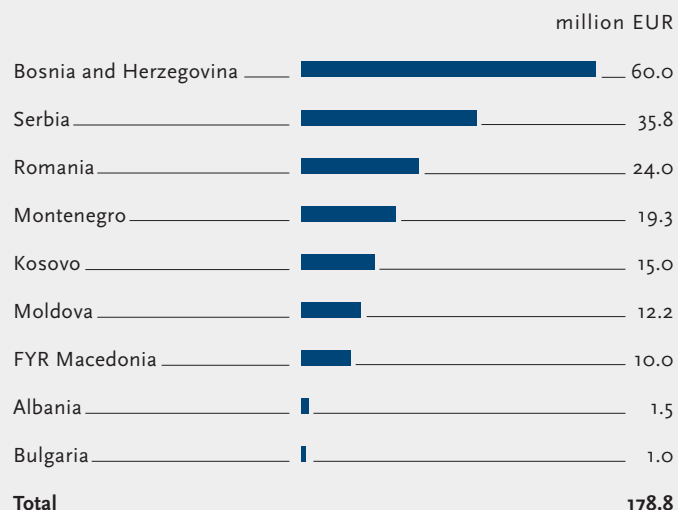
INVESTMENT PORTFOLIO BY PRODUCT

based on Amount outstanding



NEW INVESTMENTS APPROVED

since Launch



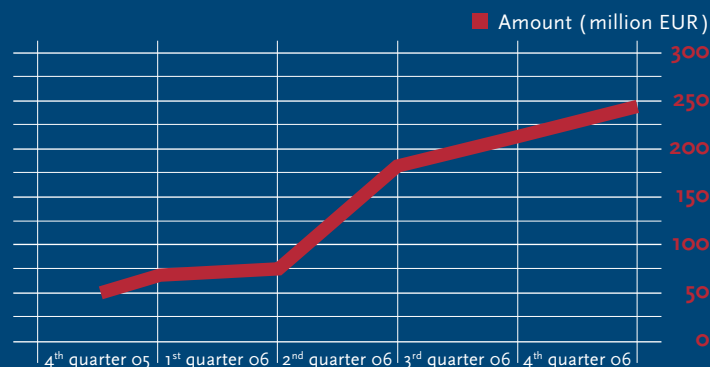
INVESTMENT PORTFOLIO PERFORMANCE

EFSE continues its fast growth.

The Fund's portfolio continues to grow rapidly. In the fourth quarter of 2006, new investments of 41 million EUR were made. At the end of 2006, 244.5 million EUR are invested with 38 partner lending institutions in 9 nations / national entities. Given the strong investment pipeline, the Fund is deemed to stay on its growth trend in the months to come.

Please visit our website for more information.

www.efse.lu



ACTIVE PARTNER LENDING INSTITUTIONS (PLI)

Bosnia and Herzegovina – 15 PLIs · *Commercial Banks:* ABS Banka, Gospodarska Banka, Nova Banka Bijeljina, Raiffeisen Bank, UniCredit Zagrebacka Banka, UPI Banka, Volksbank.

Microfinance Banks: ProCredit Bank. *Microcredit Organisations:* EKI, Mi Bospo, Mikrofin, Partner, Prizma, Sinergija, Sunrise.

Kosovo – 6 PLIs · *Commercial Banks:* Bank for private Business, Kasabank, New Bank of Kosovo, Raiffeisen Bank. *Microfinance Banks:* ProCredit Bank. *Microcredit Organisations:* FINCA International.

FYR Macedonia – 1 PLI · *Commercial Banks:* IK Banka.

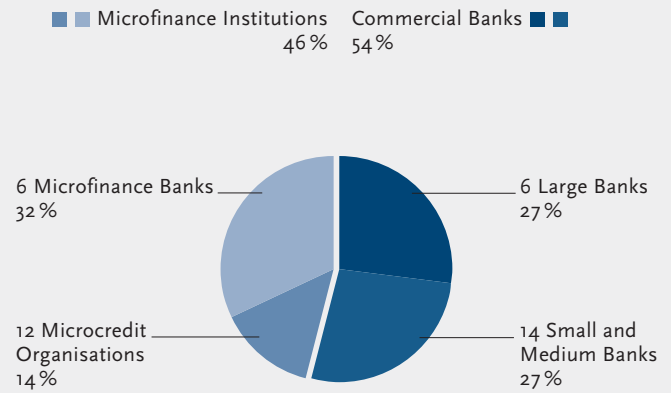
Moldova – 2 PLIs · *Commercial Banks:* Mobiasbanca. *Microcredit Organisations:* Microinvest.

Montenegro – 5 PLIs · *Commercial Banks:* Crnogorska Komercijalna Banka, NLB Montenegrobanka. *Microfinance Banks:* Opportunity Bank. *Microcredit Organisations:* Agroinvest, Alter Modus.

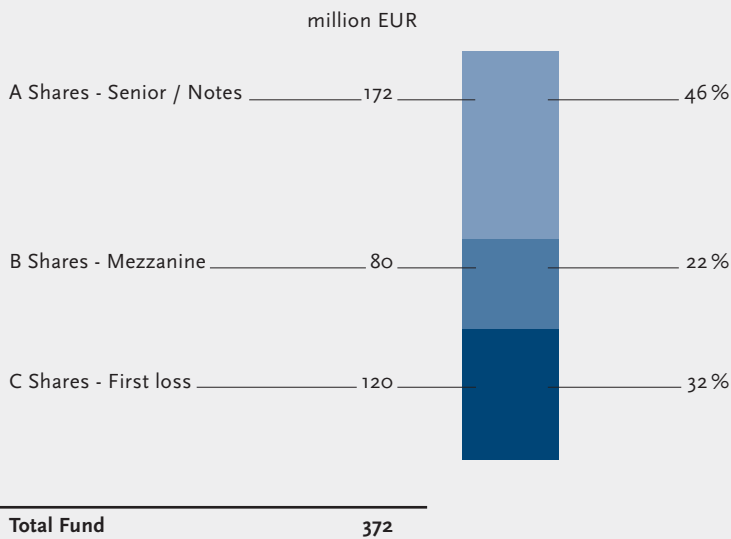
Romania – 3 PLIs · *Commercial Banks:* Banca Transilvania. *Microfinance Banks:* ProCredit Bank. *Microcredit Organisations:* CAPA.

Serbia – 6 PLIs · *Commercial Banks:* Komercijalna Banka, Kulska Banka, LHB Banka, Zepter Banka. *Microfinance Banks:* ProCredit Bank, ProCredit Leasing.

INVESTMENT PORTFOLIO BY TYPE OF PARTNER LENDING INSTITUTIONS *based on Amount outstanding*



MAIN FEATURES OF FUNDING – COMMITMENTS FROM INVESTORS



Mainly private investors:
Sal. Oppenheim, Crédit Coopératif

Mainly IFIs:
KfW, FMO, IFC, EBRD, Bankakademie

Public investors:
German Government (BMZ),
EIF-European Investment Fund (as Trustee for EC),
Swiss Government (SDC), Austrian Government (ADA)

Promoter

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