

INVESTMENT PORTFOLIO & FUNDING QUARTERLY FACT SHEET

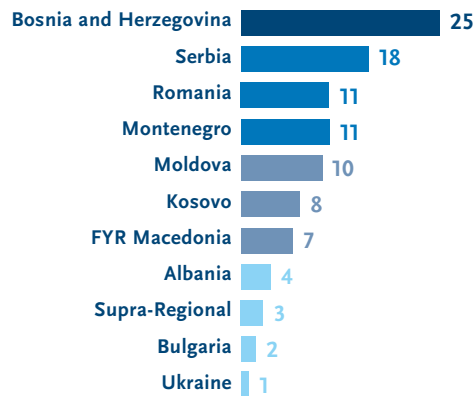
Q2/10

MAIN FEATURES OF INVESTMENT PORTFOLIO

BASED ON PORTFOLIO DATA AS OF 30 JUNE 2010

Investment Portfolio in %

(based on amount)



Total Portfolio EUR 560.6 million

Investment Portfolio by Product in %

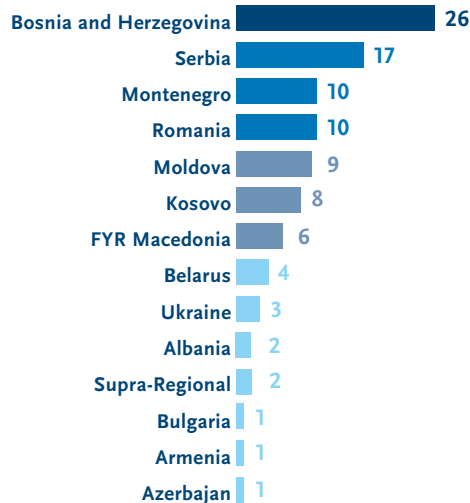
(based on amount)



MSE - Micro and Small Enterprises

Investments Approved in %

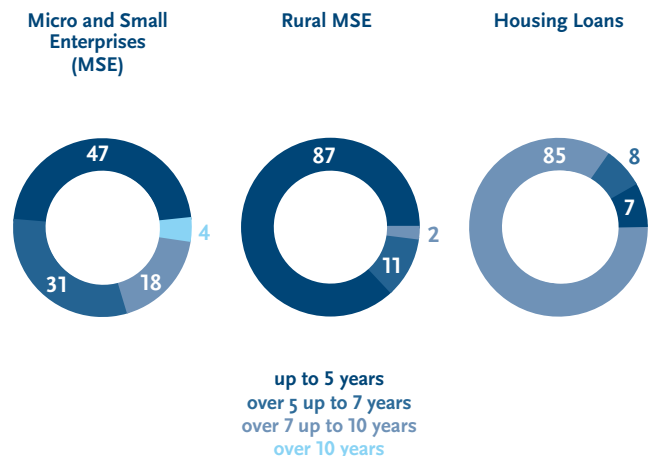
(since inception)



Total Approvals EUR 821.7 million

Investment Portfolio by Original Maturity in %

(based on amount)



up to 5 years
over 5 up to 7 years
over 7 up to 10 years
over 10 years

INVESTMENT PORTFOLIO PERFORMANCE

"Growing responsibly, growing responsibility"

The leitmotiv of this year's Annual Meeting represents the guiding principle of EFSE's investment strategy: to increase access to finance in a prudent manner. Therefore, while investment commitments have significantly increased in Q2|2010, disbursements will take place over a longer period compared to pre-crisis times. This is still a reflection of market uncertainties and volatility in some EFSE target regions.

Please visit our website for more information: www.efse.lu



INVESTMENT PORTFOLIO & FUNDING

QUARTERLY FACT SHEET

Q2/10

Active Partner Lending Institutions 58

(number of PLIs)

28 Commercial Banks

9 Microfinance Banks

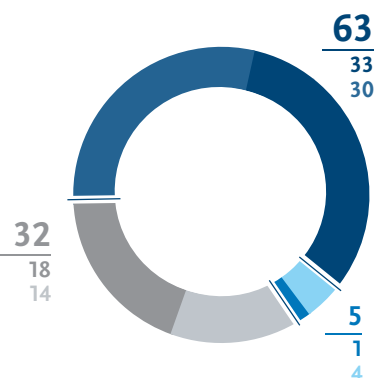
17 Microcredit Organisations

4 Non-Bank Financial Institutions

Country	Number of PLIs	Country	Number of PLIs
Bosnia and Herzegovina	17	Kosovo	6
Fima Banka, Intesa Sanpaolo Banka, NLB Tuzlanska Banka, NLB Razvojna Banka, Nova Banka Banja Luka, Raiffeisen Bank, UniCredit Bank, Volksbank,		NLB Prishtina, Raiffeisen Bank, ProCredit Bank, FINCA International, KEP Trust, KRK	
ProCredit Bank, EKI, MI-BOSPO, Mikra, Mikro Aldi, Mikrofin, Partner, Sinergija, Sunrise		Montenegro	5
Serbia	7	Crnogorska Komercijalna Banka, Erste Bank Podgorica, NLB Montenegro Banka, AgroInvest, Alter Modus	
Cacanska Banka, Komercijalna Banka, Privredna Banka, Banca Intesa Beograd, Opportunity Bank, ProCredit Bank, ProCredit Leasing		FYR Macedonia	4
Moldova	6	IK Banka, NLB Tutunska Banka, TTK Banka, ProCredit Bank	
Banca Sociala, FinCom Bank, Mobiasbanca, Moldova Agroindbank, ProCredit Bank, Microinvest		Albania	3
Romania	6	Credins Bank, ProCredit Bank, Opportunity Albania	
Banca Comerciala Carpatica, Banca Transilvania, ProCredit Bank, Patria Credit, Opportunity Microcredit, BT Leasing		Supra-Regional	2
		ProCredit Holding, TCX	
		Bulgaria	1
		ProCredit Bank	
		Ukraine	1
		Megabank	

Investment Portfolio by Type of PLI in %

(based on amount outstanding)



Microfinance Institutions
Microfinance Banks / Microcredit Organisations

Commercial Banks
Large Banks / Small and Medium Banks

Non-Bank Financial Institutions (NBFI)
Leasing Companies / Other NBFI

MAIN FEATURES OF FUNDING – COMMITMENTS FROM INVESTORS

	%	EUR million
Notes – Senior	17	123
A-Shares – Senior	36	264
B-Shares – Mezzanine	13	95
C-Shares – First Loss	34	250
TOTAL COMMITMENTS SUBSCRIBED	100	732

Notes – Private Investors – Sal. Oppenheim, Deutsche Bank, Omidyar Tufts Microfinance Fund, ESPA VINIS Microfinance, other private investors

A-Shares – Mainly IFIs – KfW, IFC, OeEB, FMO, EIB, NORD/LB Horizont Fund, BN & P-Good Growth Fund, other private investors

B-Shares – Mainly IFIs – IFC, FMO, EBRD, KfW, EIB, OeEB, Finance in Motion, BN & P-Good Growth Fund

C-Shares – Public Investors – Government of Germany (BMZ), European Commission (EC), Republic of Albania, Government of Switzerland (SDC), KfW, Government of Austria (ADA), Development Bank of Austria (OeEB), Government of Denmark (DANIDA)

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KfW

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