



MICRO CREDIT COMPANY  
**“MIKROFIN” LLC,**  
BANJA LUKA

Beyond the financial crisis:  
Where to go from here?

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## Results by March 2009

- Total assets of EUR 119.6 million.
- Gross loan portfolio of EUR 113.8 million.
- 58.5 thousands active loans.
- 85 location all over the country.
- 335 employees
- Loan portfolio at risk after 30 days as percentage of gross loan portfolio 2.97%.
- Largest MFI in the country with market share of 22%.

## Expected effects of crisis – short term

- PAR
- Profitability
- HR
- Funding
- Liquidity (?)



## Expected effects of crisis – medium term

- PAR/Profitability
- Liquidity
- Organizational issues
- Governance
- Statutory issues
- Capital



## Expected effects of crisis – long term

- Party OVER or Game OVER



# Solutions

- **CHANGE**
  - Credit policies
  - Organizational structure
  - Risk evaluation (credit and others)
  - Management
  - Product and Services

# What we need for CHANGE

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- Change of support to MFI
- Capital Investment where possible
- Transformation to formalized legal entity
- Consolidation and restructuring