



CHALLENGES OF TRANSFORMING INTO A BANK

Keith Flintham, Opportunity Bank

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Budva, Montenegro



CHALLENGES OF TRANSFORMING INTO A BANK

- **Opportunity Bank Group**
- Montenegro
- Serbia
- Russia
- Macedonia
- Albania
- Romania
- Bulgaria



CHALLENGES OF TRANSFORMING INTO A BANK

- **Legacy organisation**
- **Financial implications**
- **Human Resources**
- **IT System**
- **Capacity Building**
- **Central Bank approval**



CHALLENGES OF TRANSFORMING INTO A BANK

- **Legacy organisation**

Profitability

Management



CHALLENGES OF TRANSFORMING INTO A BANK

- **Financial Implications**

Funding adequacy

Technical assistance

Infrastructure



CHALLENGES OF TRANSFORMING INTO A BANK

- **Human Resources**

Quality staff/banking expertise

Extensive training/quality service



CHALLENGES OF TRANSFORMING INTO A BANK

- **IT System**

Data migration

Adequacy for growth

MIS

Disaster recovery

Central Bank Reporting



CHALLENGES OF TRANSFORMING INTO A BANK

- **Capacity Building**

Operating procedures

Internal Control

Internal Audit

Central Bank regulations

Risk Management



CHALLENGES OF TRANSFORMING INTO A BANK

- **Central Bank Approval**

Banking sector

Microfinance

Ownership



CHALLENGES OF TRANSFORMING INTO A BANK

- **Lessons learnt**
- **Recommendations**