

EFSE - OBJECTIVES, PERFORMANCE AND OUTLOOK

PRESS CONFERENCE



EFSE – a Development Finance Initiative supported by



European Investment Fund
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Federal Ministry
for Economic Cooperation
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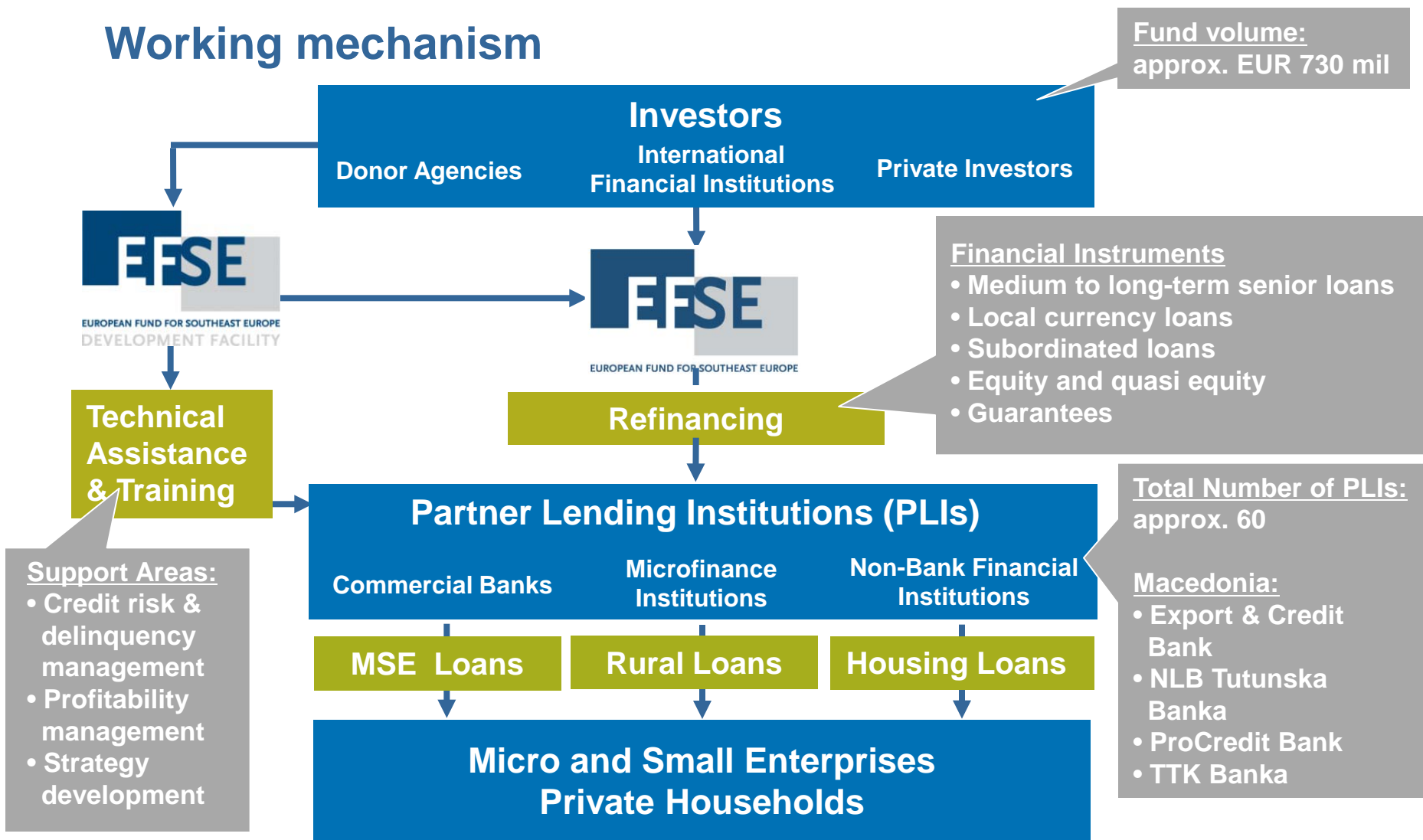
CeEB

Skopje, Macedonia

May 26, 2010

1. Overview of EFSE

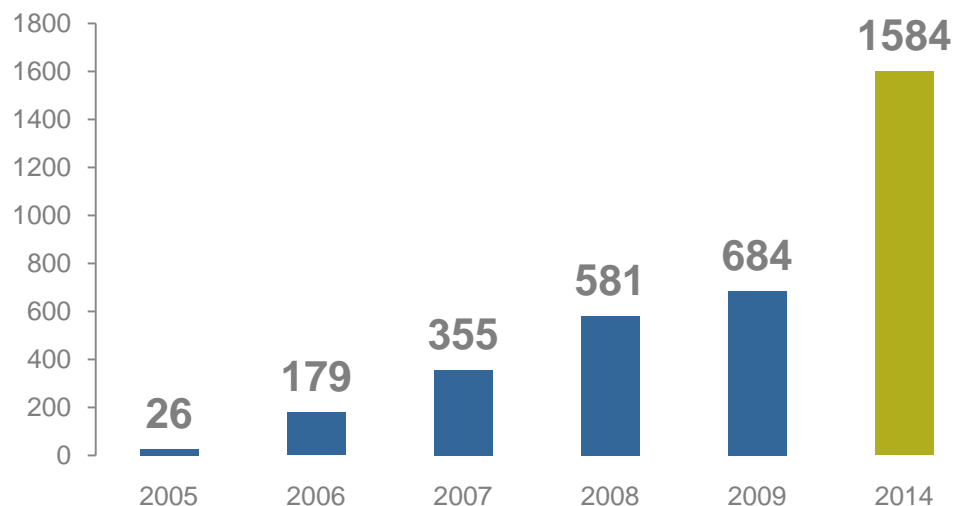
Working mechanism



2. Performance and Outlook

Region overall: Investments and Outreach

Development of Investments 2005-2009 (EUR million)



➡ Minimal impairment (0.1% of the loans provided to PLIs)

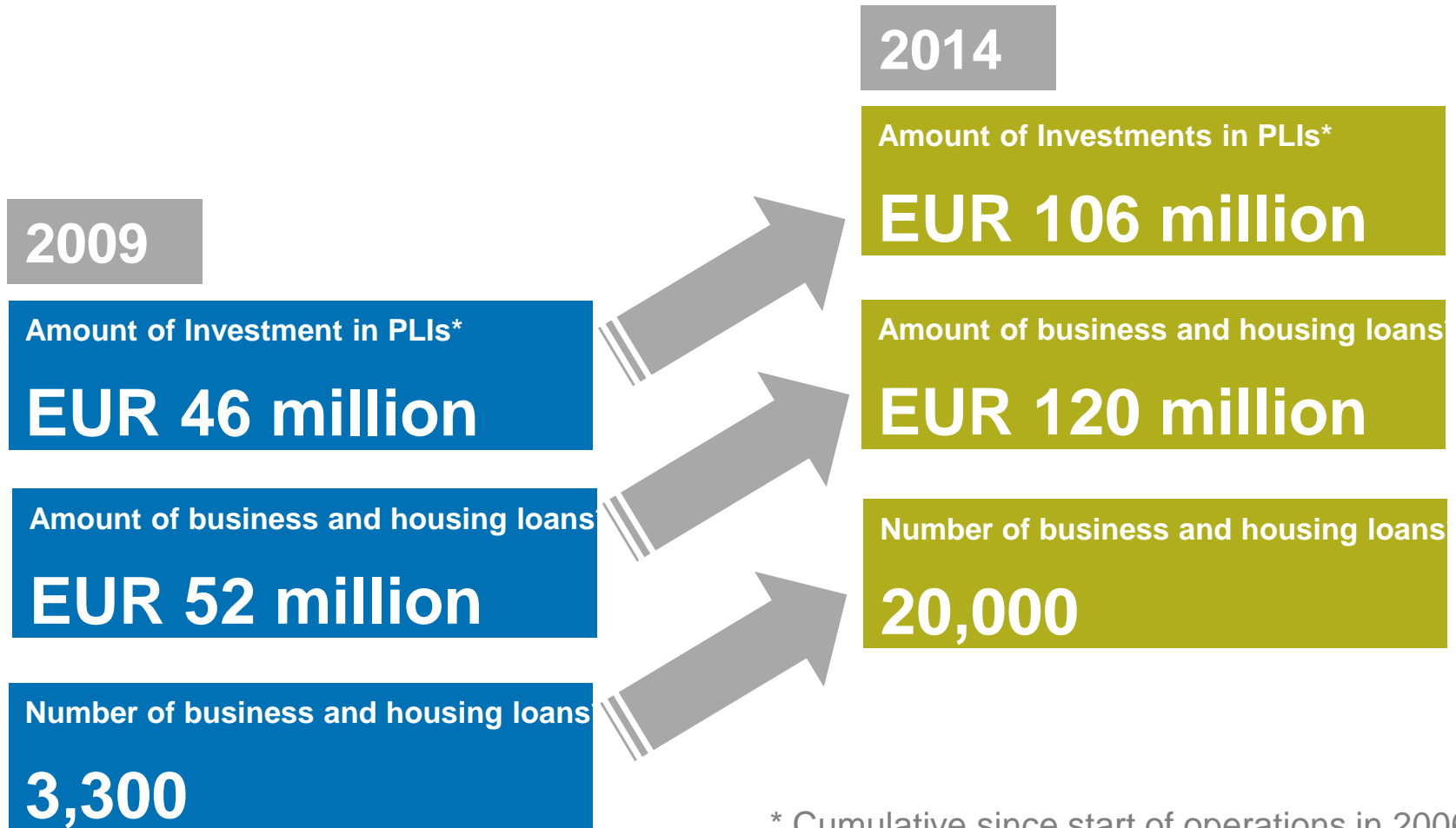
➡ No losses on loans or write-offs

➡ EFSE funding has financed over EUR 1.1 billion in 216,000 loans towards micro and small enterprises and private households



2. Performance and Outlook

Macedonia: Investments and Outreach



* Cumulative since start of operations in 2006

Thank you for your Attention!



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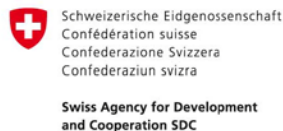
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OBJECTIVES, PERFORMANCE AND OUTLOOK – APPENDIX

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Appendix – Overview of EFSE

Mission and Objectives

- Established under the leadership of **KfW** in Dec 2005, EFSE aims to **foster economic development and prosperity** in Southeast Europe, including the European Eastern Neighbourhood region, through the **sustainable** provision of additional development finance
- EFSE reaches out to **micro and small enterprises (MSEs)** and **private households with limited access to financial services**

- ➡ Income generation
- ➡ Job creation
- ➡ Providing housing finance
- ➡ Strengthening local financial markets



Appendix – Overview of EFSE

Target Region



1. Albania
2. Armenia
3. Azerbaijan
4. Bosnia and Herzegovina
5. Belarus
6. Bulgaria
7. Georgia
8. Kosovo
9. Macedonia
10. Moldova
11. Montenegro
12. Romania
13. Serbia
14. Ukraine

Appendix – Overview of EFSE

Products Promoted

	MICRO AND SMALL ENTERPRISE LOANS	RURAL LOANS	HOUSING LOANS
END-BENEFICIARIES	Micro and small enterprises	Micro and small enterprises located in rural areas or those engaged in agricultural activities	Low-income private households
MAXIMUM LOAN AMOUNT	EUR 100,000	EUR 100,000	EUR 100,000
LOAN PURPOSES	Financing of working capital and fixed assets	Financing of working capital and fixed assets	House improvement, including energy efficiency improvement, renovation, enlargement, (re-)construction and purchase
ECONOMIC SECTORS	All sectors of the economy *, including trade, services, industry/ production and agriculture	Agriculture, livestock and agro-processing	

Average loan amount: EUR 3,900

Appendix – Overall Performance

Cumulative Investments per capita

