



RESPONSIBLE FINANCE IN GEORGIA

Panel Discussion

Tbilisi, 11 November 2010

09.00 Registration

09.30 **Welcome and Opening Remarks**

Giorgi Kadagidze, Governor, National Bank of Georgia
Kakha Baindurashvili, Minister, Ministry of Finance of Georgia
Michael Moerschel, Division Chief, KfW
Elvira Lefting, Chief Investment Officer for EFSE

10:00 **Panel Discussion**

Moderator: Michael Moerschel, Division Chief, Financial and Private Sector Development East Europe, Caucasus, Central Asia, KfW

Panellists/Speakers:

The Role of a Central Bank in Promoting Responsible Finance
Giorgi Kadagidze, Governor, National Bank of Georgia

Relevance of Credit Bureau for Credit Risk Management and Consumer Protection
Paul Randall, Managing Director, CREDITINFO, Schufa Group

Financing in a Macroeconomic Perspective: Balancing Risks and GDP Growth Objectives
Edward Gardner, Senior Representative in Georgia, IMF

Foreign Exchange Lending: How to Mitigate Risks for Financial Institutions and Clients
Philip Buyskes, Vice President, TCX Investment Management Company BV

A Lender's View on the Importance of Responsible Finance
Elvira Lefting, Chief Investment Officer for EFSE

11:30 *Coffee break*

12.00 Presentation of a Client Educational Booklet on Responsible Finance produced by ProCredit Bank Georgia with Technical Support by EFSE

12.15 **Presentation of EFSE, in particular the European Neighbourhood Small Business Growth Facility (ENBF), and its operations in Georgia**

Michael Neumayr, Member of the EFSE Board of Directors

13:00 *Buffet lunch*