

31/03/2022



EUROPEAN FUND FOR SOUTHEAST EUROPE

Armenia



## INVESTMENT PORTFOLIO

Number (Nr.) of active partner lending institutions (PLI)

5

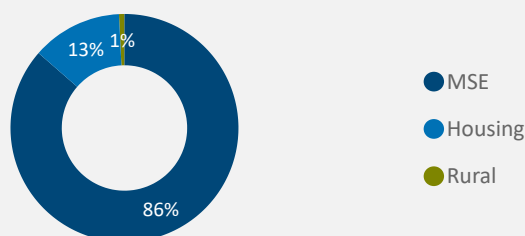
Committed investment portfolio (EUR)

EUR 72.8M

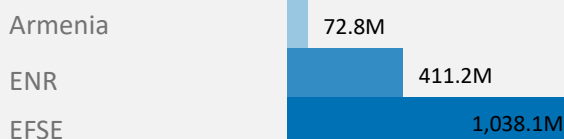
Avg. investment committed per PLI (EUR)

EUR 14.6M

Portfolio committed by product



Overview EFSE Portfolio (EUR)



SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo\*, Montenegro, Romania, Serbia, Turkey)  
 ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)  
 \* This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

## DEVELOPMENT FACILITY

Number of projects since inception

Country	56
Total Fund	573
Share of Country	10 %

Volume of projects since inception

Country (EUR)	2.0M
Total Fund (EUR)	36.2M
Share of Country	6 %

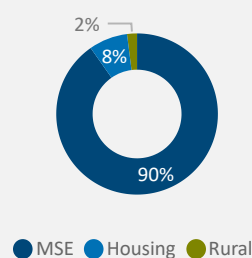
## CURRENT PLIs (INVESTMENT PORTFOLIO)

Institution type	PLI	Initial investment (EUR)
Commercial Bank	ACBA	44.7M
Commercial Bank	Araratbank	26.1M
Commercial Bank	Inecobank	26.7M
Leasing Company	ACBA Leasing	3.7M
Microfinance Institution	SEF International	2.3M

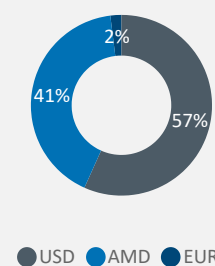
## DEVELOPMENT PERFORMANCE

Nr. of borrowers	3,376	Sub-loan portfolio outstanding	EUR 53.8M
Avg. outstanding MSE/Rural	EUR 15,185	Avg. outstanding Housing	EUR 39,338
Nr. of borrowers since inception	62,136	Sub-loans since inception	EUR 720.8M

Outstanding sub-loan by product



by currency



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