

31/03/2022



Montenegro



INVESTMENT PORTFOLIO

Number (Nr.) of active partner lending institutions (PLI)

3

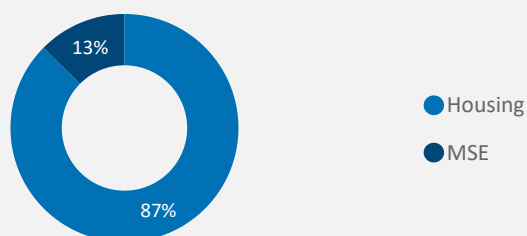
Committed investment portfolio (EUR)

EUR 39.7M

Avg. investment committed per PLI (EUR)

EUR 13.2M

Portfolio committed by product



Overview EFSE Portfolio (EUR)

Montenegro

39.7M

SEE

605.2M

EFSE

1,038.1M

SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)
 ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)
 * This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

DEVELOPMENT FACILITY

Number of projects since inception

Country	50
Total Fund	573
Share of Country	9 %

Volume of projects since inception

Country (EUR)	1.3M
Total Fund (EUR)	36.2M
Share of Country	4 %



EUROPEAN FUND FOR SOUTHEAST EUROPE

CURRENT PLIs (INVESTMENT PORTFOLIO)

Institution type	PLI	Initial investment (EUR)
Commercial Bank	CKB (ex Podgoricka banka)	10.0M
Commercial Bank	Erste Bank Podgorica	30.0M
Microfinance Institution	Alter Modus	10.0M

DEVELOPMENT PERFORMANCE

Nr. of borrowers

3,292

Sub-loan portfolio outstanding

EUR 46.1M

Avg. outstanding MSE/Rural

EUR 2,253

Avg. outstanding Housing

EUR 37,929

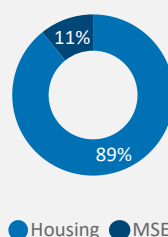
Nr. of borrowers since inception

40,863

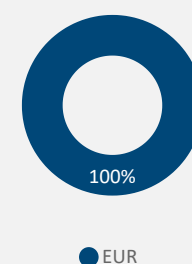
Sub-loans since inception

EUR 257.8M

Outstanding sub-loan by product



by currency



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