
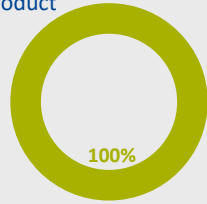
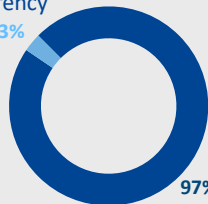


INVESTMENT PORTFOLIO COMMITTED	DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI) 1	Number of borrowers 246	Sub-loan portfolio outstanding EUR 0.5 million
Total committed portfolio amount EUR 2.8 million	Avg. outstanding MSE/Rural EUR 1,899	Avg. outstanding Housing -
Avg. investment committed per PLI EUR 2.8 million	Number sub-loans since inception 14,627	Sub-loans since inception EUR 113.3 million
Portfolio committed by product	Outstanding sub-loan by product	by currency
 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 	 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 	 <ul style="list-style-type: none"> ALL (as local currency) EUR

Overview EFSE portfolio share		DEVELOPMENT FACILITY	
Albania – 0.4%	2.8	Number of projects since inception	Volume of projects since inception
SEE ¹ total – 62%	535.3	Albania	EUR 3.4 million
EFSE total – 100%	866.2	Total	EUR 33.8 million
in EUR million		Share	10%

¹ SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Microcredit Organization	FED Invest	3.0

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