

30/09/2021



Armenia



EUROPEAN FUND FOR SOUTHEAST EUROPE

INVESTMENT PORTFOLIO

Number of active partner lending institutions (PLI)

5

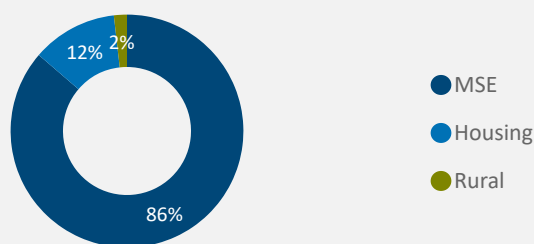
Committed investment portfolio (EUR)

75.5M

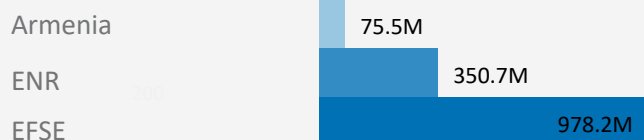
Avg. investment committed per PLI (EUR)

15.1M

Portfolio committed by product



Overview EFSE portfolio (EUR)



SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)
 ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)
 * This designation is without prejudice to positions on status and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

DEVELOPMENT FACILITY

Number of projects since inception
Country

52

Share of Country

9 %

Total Fund

549

Volume of projects since inception
Country (EUR)

1.9M

Share of Country

6 %

Total Fund (EUR)

34.2M

CURRENT PLIs (INVESTMENT PORTFOLIO)

Institution type	PLI	Initial investment (EUR)
Commercial Bank	ACBA	39.4M
Commercial Bank	Araratbank	26.1M
Commercial Bank	Inecobank	26.7M
Leasing Company	ACBA Leasing	3.9M
Microfinance Institution	SEF International	2.3M

DEVELOPMENT PERFORMANCE

Number of borrowers

4,012

Sub-loan portfolio outstanding (EUR)

51.1M

Avg. outstanding MSE/Rural (EUR)

12,017

Avg. outstanding Housing (EUR)

38,620

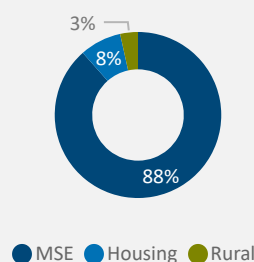
Number of borrowers since inception

60,735

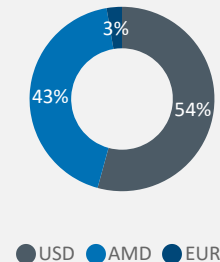
Sub-loans since inception (EUR)

665.8M

Outstanding sub-loan by product



by currency



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