
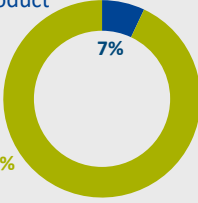
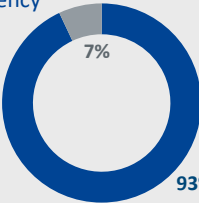


| INVESTMENT PORTFOLIO COMMITTED | | DEVELOPMENT PERFORMANCE | | | | | | | |
|---|--|------------------------------------|--|------------------------------|-------|-------------------|-------|---------------------------|-------------------|
| Number of active partner lending institutions (PLI) | 1 | Number of borrowers | 167 | | | | | | |
| Total committed portfolio amount | EUR 1.1 million | Sub-loan portfolio outstanding | EUR 0.7 million | | | | | | |
| Avg. investment committed per PLI | EUR 1.1 million | Avg. outstanding MSE/Rural | EUR 4,467 | | | | | | |
| Portfolio committed by product |  <ul style="list-style-type: none"> Micro and small enterprises Rural Housing | Number sub-loans since inception | 54,203 | | | | | | |
| Overview EFSE portfolio share | <table border="1"> <tr> <td>Azerbaijan – 0.1%</td> <td>1.1</td> </tr> <tr> <td>ENR¹ total – 36%</td> <td>309.7</td> </tr> <tr> <td>EFSE total – 100%</td> <td>866.2</td> </tr> </table> <p>in EUR million</p> | Azerbaijan – 0.1% | 1.1 | ENR ¹ total – 36% | 309.7 | EFSE total – 100% | 866.2 | Sub-loans since inception | EUR 228.2 million |
| Azerbaijan – 0.1% | 1.1 | | | | | | | | |
| ENR ¹ total – 36% | 309.7 | | | | | | | | |
| EFSE total – 100% | 866.2 | | | | | | | | |
| | | Outstanding sub-loan by product |  <ul style="list-style-type: none"> Micro and small enterprises Rural Housing | | | | | | |
| | | by currency |  <ul style="list-style-type: none"> AZN (as local currency) USD | | | | | | |
| | | DEVELOPMENT FACILITY | | | | | | | |
| | | Number of projects since inception | | | | | | | |
| | | Azerbaijan | 22 | | | | | | |
| | | Total | 542 | | | | | | |
| | | Share | 4% | | | | | | |
| | | Volume of projects since inception | | | | | | | |
| | | Azerbaijan | EUR 0.7 million | | | | | | |
| | | Total | EUR 33.8 million | | | | | | |
| | | Share | 2% | | | | | | |

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

| Institution Type | PLI | Initial investment (EUR million) |
|-------------------|------------|----------------------------------|
| Microfinance Bank | AccessBank | 2.2 |

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