
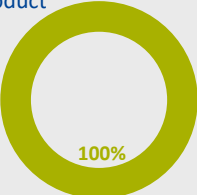
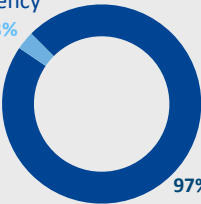


INVESTMENT PORTFOLIO COMMITTED	DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI) 2	Number of borrowers 249	Sub-loan portfolio outstanding EUR 0.5 million
Total committed portfolio amount EUR 3.5 million	Avg. outstanding MSE/Rural EUR 1,885	Avg. outstanding Housing -
Avg. investment committed per PLI EUR 1.7 million	Number sub-loans since inception 14,318	Sub-loans since inception EUR 112.5 million
Portfolio committed by product	Outstanding sub-loan by product	by currency
 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 	 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 	 <ul style="list-style-type: none"> ALL (as local currency) EUR

Overview EFSE portfolio share	DEVELOPMENT FACILITY	
Albania – 0.4% 3.5	Number of projects since inception	Volume of projects since inception
SEE ¹ total – 65% 581.1	Albania 36	Albania EUR 3.4 million
EFSE total – 100% 889.9	Total 534	Total EUR 33.6 million
in EUR million	Share 7%	Share 10%
<small>¹ SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)</small>		

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	BKT, Kosovo Branch	5.0
Microcredit Organization	FED Invest	3.0

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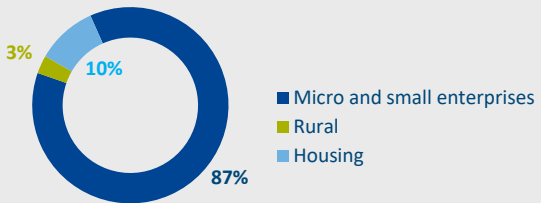
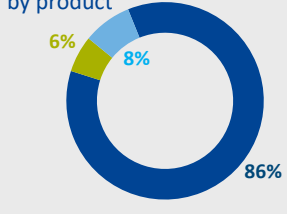
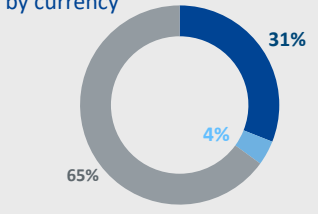
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Investment activities of the European Fund for Southeast Europe (EFSE), supported by:



INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE																							
Number of active partner lending institutions (PLI)	5	Number of borrowers	4,742																						
Total committed portfolio amount	EUR 81.4 million	Avg. outstanding MSE/Rural	EUR 9,490																						
Avg. investment committed per PLI	EUR 16.3 million	Number sub-loans since inception	59,597																						
Portfolio committed by product		Outstanding sub-loan by product																							
																									
Overview EFSE portfolio share		DEVELOPMENT FACILITY																							
<table border="1"> <tr> <td>Armenia – 9%</td> <td>81.4</td> </tr> <tr> <td>ENR¹ total – 32%</td> <td>288.0</td> </tr> <tr> <td>EFSE total – 100%</td> <td>889.9</td> </tr> </table> <p>in EUR million</p>		Armenia – 9%	81.4	ENR ¹ total – 32%	288.0	EFSE total – 100%	889.9	<table border="1"> <tr> <td>Number of projects since inception</td> <td></td> <td>Volume of projects since inception</td> <td></td> </tr> <tr> <td>Armenia</td> <td>46</td> <td>Armenia</td> <td>EUR 1.4 million</td> </tr> <tr> <td>Total</td> <td>534</td> <td>Total</td> <td>EUR 33.6 million</td> </tr> <tr> <td>Share</td> <td>9%</td> <td>Share</td> <td>4%</td> </tr> </table>		Number of projects since inception		Volume of projects since inception		Armenia	46	Armenia	EUR 1.4 million	Total	534	Total	EUR 33.6 million	Share	9%	Share	4%
Armenia – 9%	81.4																								
ENR ¹ total – 32%	288.0																								
EFSE total – 100%	889.9																								
Number of projects since inception		Volume of projects since inception																							
Armenia	46	Armenia	EUR 1.4 million																						
Total	534	Total	EUR 33.6 million																						
Share	9%	Share	4%																						
																									
<p>¹ ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)</p>																									

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	ACBA	39.4
Commercial Bank	Araratbank	26.1
Commercial Bank	Inecobank	26.7
Microcredit Organization	SEF International	2.8
Leasing Company	ACBA Leasing	3.9

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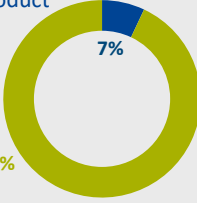
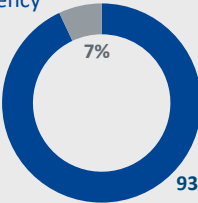
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE																						
Number of active partner lending institutions (PLI) 1		Number of borrowers 166	Sub-loan portfolio outstanding EUR 0.8 million																					
Total committed portfolio amount EUR 1.1 million		Avg. outstanding MSE/Rural EUR 4,571	Avg. outstanding Housing -																					
Avg. investment committed per PLI EUR 1.1 million		Number sub-loans since inception 54,150	Sub-loans since inception EUR 228.0 million																					
Portfolio committed by product		Outstanding sub-loan by product	by currency																					
 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 		 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 	 <ul style="list-style-type: none"> AZN (as local currency) USD 																					
Overview EFSE portfolio share		DEVELOPMENT FACILITY																						
<table border="1"> <tr> <td>Azerbaijan – 0.1%</td> <td>1.1</td> </tr> <tr> <td>ENR¹ total – 32%</td> <td>288.0</td> </tr> <tr> <td>EFSE total – 100%</td> <td>889.9</td> </tr> </table> <p>in EUR million</p>	Azerbaijan – 0.1%	1.1	ENR ¹ total – 32%	288.0	EFSE total – 100%	889.9		<table border="1"> <tr> <td>Number of projects since inception</td> <td></td> <td>Volume of projects since inception</td> <td></td> </tr> <tr> <td>Azerbaijan</td> <td>22</td> <td>Azerbaijan</td> <td>EUR 0.7 million</td> </tr> <tr> <td>Total</td> <td>534</td> <td>Total</td> <td>EUR 33.6 million</td> </tr> <tr> <td>Share</td> <td>4%</td> <td>Share</td> <td>2%</td> </tr> </table>	Number of projects since inception		Volume of projects since inception		Azerbaijan	22	Azerbaijan	EUR 0.7 million	Total	534	Total	EUR 33.6 million	Share	4%	Share	2%
Azerbaijan – 0.1%	1.1																							
ENR ¹ total – 32%	288.0																							
EFSE total – 100%	889.9																							
Number of projects since inception		Volume of projects since inception																						
Azerbaijan	22	Azerbaijan	EUR 0.7 million																					
Total	534	Total	EUR 33.6 million																					
Share	4%	Share	2%																					

¹ ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Microfinance Bank	AccessBank	2.2

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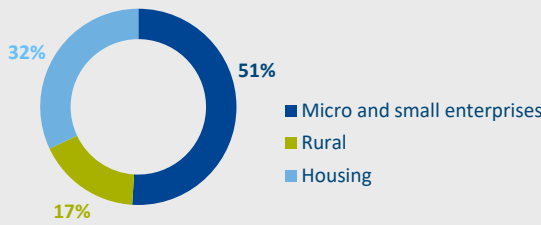
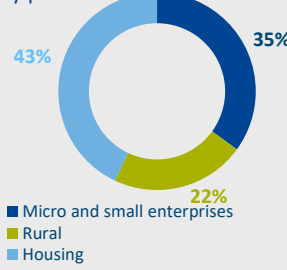
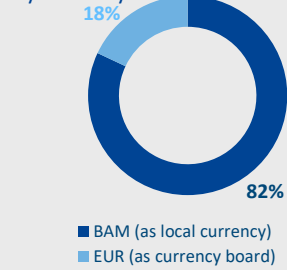
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Q1 2021

Bosnia and Herzegovina

COUNTRY FACT SHEET

INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI) 12		Number of borrowers 16,913	Sub-loan portfolio outstanding EUR 77.3 million
Total committed portfolio amount EUR 87.1 million		Avg. outstanding MSE/Rural EUR 2,964	Avg. outstanding Housing EUR 17,034
Avg. investment committed per PLI EUR 7.2 million		Number sub-loans since inception 194,572	Sub-loans since inception EUR 726.6 million
Portfolio committed by product		Outstanding sub-loan by product	by currency
 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 		 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 	 <ul style="list-style-type: none"> BAM (as local currency) EUR (as currency board)
Overview EFSE portfolio share		DEVELOPMENT FACILITY	
<ul style="list-style-type: none"> BiH – 10% 87.1 SEE¹ total – 65% 581.1 EFSE total – 100% 889.9 <p>in EUR million</p>		Number of projects since inception	Volume of projects since inception
		BiH 135	BiH EUR 5.4 million
		Total 534	Total EUR 33.6 million
		Share 25%	Share 16%

¹ SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

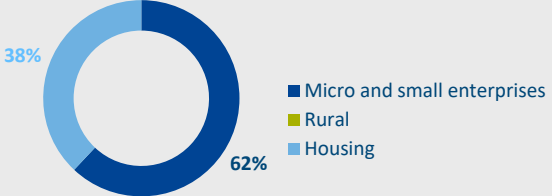
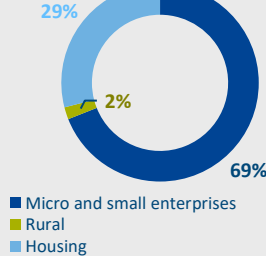
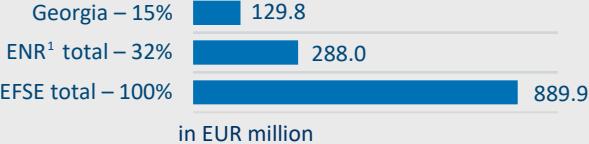
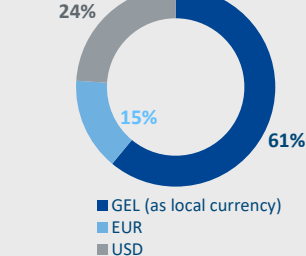
Institution Type	PLI	Initial investment (EUR million)	Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Addiko	8.0	Microcredit Organization	MI-BOSPO	8.5
Commercial Bank	Intesa Sanpaolo Banka	17.0	Microcredit Organization	Mikrofin	25.0
Commercial Bank	NLB Banka Sarajevo	5.0	Microcredit Organization	Partner	9.0
Commercial Bank	Raiffeisen Bank BA	30.0	Microcredit Organization	Sunrise	1.5
Leasing Company	Raiffeisen Leasing	5.0	Microfinance Bank	MF Banka	10.5
Microcredit Organization	MCC EKI	19.0			
Microcredit Organization	MCF EKI	3.0			

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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	5	Number of borrowers	30,363
Total committed portfolio amount	EUR 129.8 million	Avg. outstanding MSE/Rural	EUR 6,035
Avg. investment committed per PLI	EUR 26.0 million	Number sub-loans since inception	88,751
Portfolio committed by product		Outstanding sub-loan by product	
Overview EFSE portfolio share		by currency	
<p>¹ ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)</p>		DEVELOPMENT FACILITY	
		Number of projects since inception	Volume of projects since inception
		Georgia	46
		Total	534
		Share	9%
		Georgia	EUR 3.1 million
		Total	EUR 33.6 million
		Share	9%

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Bank of Georgia	65.4
Commercial Bank	BGEO Group	8.7
Commercial Bank	TBC Bank GE	72.5
Commercial Bank	Basisbank	14.1
Microcredit Organization	Crystal	4.6

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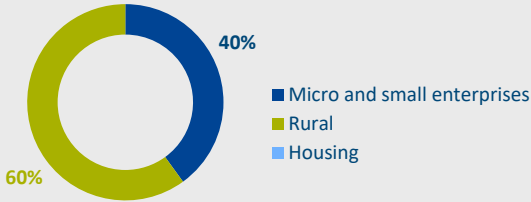
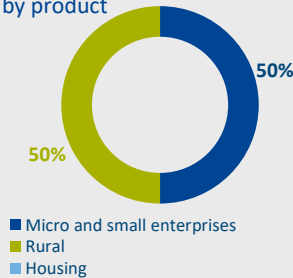

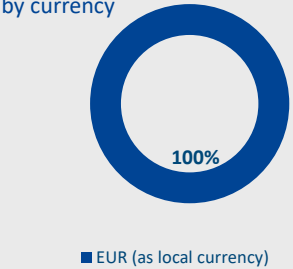
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	5	Number of borrowers	3,766
Total committed portfolio amount	EUR 23.5 million	Avg. outstanding MSE/Rural	EUR 5,105
Avg. investment committed per PLI	EUR 4.7 million	Number sub-loans since inception	92,405
Portfolio committed by product		Outstanding sub-loan by product	
Overview EFSE portfolio share		by currency	
<p>¹ SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)</p>		DEVELOPMENT FACILITY	
		Number of projects since inception	Volume of projects since inception
		Kosovo	84
		Total	534
		Share	16%
		Kosovo	EUR 3.4 million
		Total	EUR 33.6 million
		Share	10%

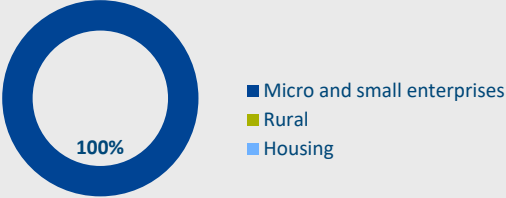
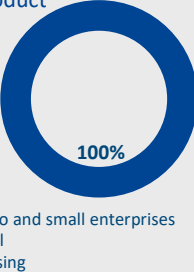
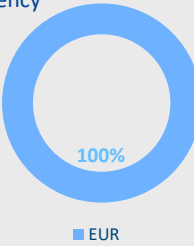
CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)		
Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	BpB	1.5
Commercial Bank	BKT Kosovo	10.0
Microcredit Organization	AfK	4.0
Microcredit Organization	KEP Trust	6.0
Microcredit Organization	KRK	6.4

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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE							
Number of active partner lending institutions (PLI) 1		Number of borrowers 297	Sub-loan portfolio outstanding EUR 2.8 million						
Total committed portfolio amount EUR 3.9 million		Avg. outstanding MSE/Rural EUR 9,507	Avg. outstanding Housing -						
Avg. investment committed per PLI EUR 3.9 million		Number sub-loans since inception 17,220	Sub-loans since inception EUR 169.2 million						
Portfolio committed by product		Outstanding sub-loan by product	by currency						
									
Overview EFSE portfolio share		DEVELOPMENT FACILITY							
<table border="1"> <tr> <td>Moldova – 0.4%</td> <td>3.9</td> </tr> <tr> <td>ENR¹ total – 32%</td> <td>288.0</td> </tr> <tr> <td>EFSE total – 100%</td> <td>889.9</td> </tr> </table> <p>in EUR million</p>	Moldova – 0.4%	3.9	ENR ¹ total – 32%	288.0	EFSE total – 100%	889.9		Number of projects since inception	Volume of projects since inception
Moldova – 0.4%	3.9								
ENR ¹ total – 32%	288.0								
EFSE total – 100%	889.9								
		Moldova 72	Moldova EUR 2.4 million						
		Total 534	Total EUR 33.6 million						
		Share 13%	Share 7%						

¹ ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Leasing Company	BT Leasing MD	5.8

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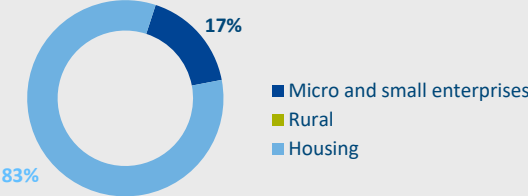
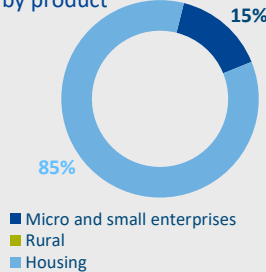
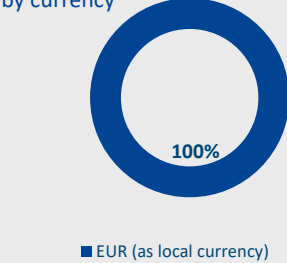
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI) 3		Number of borrowers 2,983	Sub-loan portfolio outstanding EUR 34.5 million
Total committed portfolio amount EUR 43.4 million		Avg. outstanding MSE/Rural EUR 2,357	Avg. outstanding Housing EUR 36,439
Avg. investment committed per PLI EUR 14.5 million		Number sub-loans since inception 39,136	Sub-loans since inception EUR 240.6 million
Portfolio committed by product		Outstanding sub-loan by product	by currency
 <p>83% Housing 17% Micro and small enterprises Rural</p>		 <p>85% Housing 15% Micro and small enterprises Rural</p>	 <p>100% EUR (as local currency)</p>
Overview EFSE portfolio share		DEVELOPMENT FACILITY	
Montenegro – 5% 43.4		Number of projects since inception	Volume of projects since inception
SEE ¹ total – 65% 581.1		Montenegro 41	Montenegro EUR 1.1 million
EFSE total – 100% 889.9		Total 534	Total EUR 33.6 million
in EUR million		Share 8%	Share 3%
<p>¹ SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)</p>			

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)		
Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Podgorička Banka	10.0
Commercial Bank	Erste Bank Podgorica	30.0
Microcredit Organization	Alter Modus	10.0

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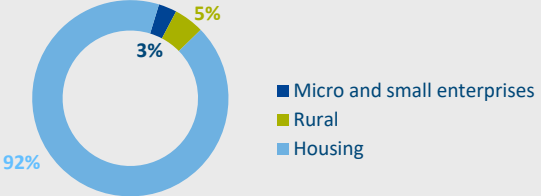
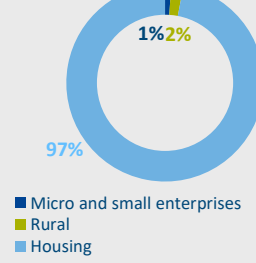
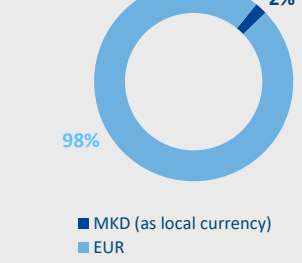


Q1 2021

North Macedonia

COUNTRY FACT SHEET

INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	3	Number of borrowers	2,249
Total committed portfolio amount	EUR 42.0 million	Avg. outstanding MSE/Rural	EUR 4,284
Avg. investment committed per PLI	EUR 14.0 million	Number sub-loans since inception	10,721
Sub-loan portfolio outstanding	EUR 63.8 million	Avg. outstanding Housing	EUR 33,699
Sub-loans since inception	EUR 212.2 million		

Portfolio committed by product	Outstanding sub-loan by product	by currency
 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 	 <ul style="list-style-type: none"> Micro and small enterprises Rural Housing 	 <ul style="list-style-type: none"> MKD (as local currency) EUR

Overview EFSE portfolio share	
North Macedonia – 5%	42.0
SEE ¹ total – 65%	581.1
EFSE total – 100%	889.9
in EUR million	

DEVELOPMENT FACILITY	
Number of projects since inception	
North Macedonia	37
Total	534
Share	7%
Volume of projects since inception	
North Macedonia	EUR 1.0 million
Total	EUR 33.6 million
Share	3%

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Halkbank MK	35.0
Commercial Bank	Ohridska Banka	25.0
Microcredit Organization	Horizonti	2.6

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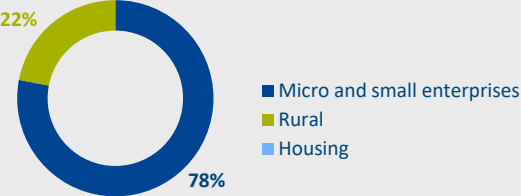
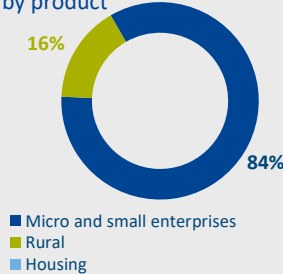

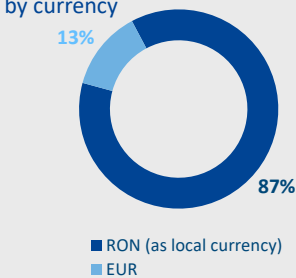
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	8	Number of borrowers	13,745
Total committed portfolio amount	EUR 145.6 million	Avg. outstanding MSE/Rural	EUR 14,988
Avg. investment committed per PLI	EUR 18.2 million	Number sub-loans since inception	83,258
Portfolio committed by product		Outstanding sub-loan by product	
Overview EFSE portfolio share		by currency	
¹ SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)		DEVELOPMENT FACILITY	
		Number of projects since inception	Volume of projects since inception
		Romania	50
		Total	534
		Share	9%
		Romania	EUR 1.7 million
		Total	EUR 33.6 million
		Share	5%

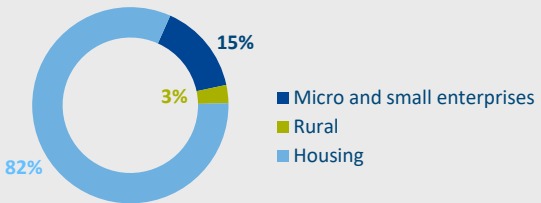

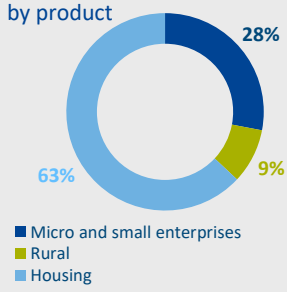
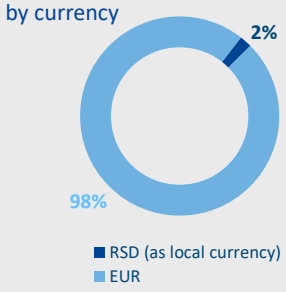
CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)					
Institution Type	PLI	Initial investment (EUR million)	Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Alpha Bank	29.9	Leasing Company	Garanti Leasing RO	32.0
Commercial Bank	Banca Transilvania	45.0	Other NBF	Agricover	40.7
Microcredit Organization	BT Microfinantare	14.0			
Microcredit Organization	Patria Credit	8.0			
Microcredit Organization	Vitas Romania	4.0			
Leasing Company	BT Leasing RO	20.0			

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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	4	Number of borrowers	12,855
Total committed portfolio amount	EUR 113.1 million	Sub-loan portfolio outstanding	EUR 132.0 million
Avg. investment committed per PLI	EUR 28.3 million	Avg. outstanding MSE/Rural	EUR 4,884
Portfolio committed by product		Number sub-loans since inception	117,917
Overview EFSE portfolio share		Avg. outstanding Housing	EUR 29,122
		Sub-loans since inception	EUR 1,301.7 million
		Outstanding sub-loan by product	
		by currency	
		DEVELOPMENT FACILITY	
		Number of projects since inception	
		Volume of projects since inception	
		Serbia	51
		Serbia	EUR 2.1 million
		Total	534
		Total	EUR 33.6 million
		Share	10%
		Share	6%

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Halkbank RS	10.0
Commercial Bank	Raiffeisen Bank RS	25.0
Commercial Bank	UniCredit Bank RS	105.0
Microfinance Bank	Opportunity Bank RS	18.0

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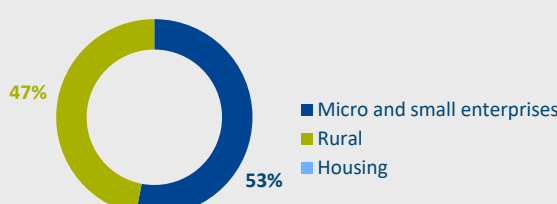
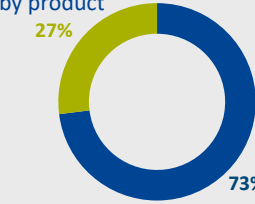
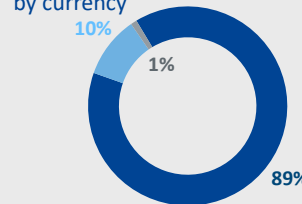
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INVESTMENT PORTFOLIO COMMITTED	DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI) 8	Number of borrowers 15,416	Sub-loan portfolio outstanding EUR 133.5 million
Total committed portfolio amount EUR 123.0 million	Avg. outstanding MSE/Rural EUR 8,660	Avg. outstanding Housing -
Avg. investment committed per PLI EUR 15.4 million	Number sub-loans since inception 282,991	Sub-loans since inception EUR 1,710.3 million
Portfolio committed by product	Outstanding sub-loan by product	by currency
 <p>■ Micro and small enterprises ■ Rural ■ Housing</p>	 <p>■ Micro and small enterprises ■ Rural ■ Housing</p>	 <p>■ TRY (as local currency) ■ EUR ■ USD</p>

Overview EFSE portfolio share	DEVELOPMENT FACILITY	
Turkey – 14% 123.0	Number of projects since inception	Volume of projects since inception
SEE ¹ total – 65% 581.1	Turkey 35	Turkey EUR 3.6 million
EFSE total – 100% 889.9	Total 534	Total EUR 33.6 million
in EUR million	Share 7%	Share 11%
¹ SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)		

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)					
Institution Type	PLI	Initial investment (EUR million)	Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Alternatifbank	30.0	Leasing Company	Garanti Leasing TR	25.0
Commercial Bank	Denizbank	45.0	Leasing Company	Yapi Kredi Leasing	43.0
Commercial Bank	Fibabanka	20.0			
Commercial Bank	Finansbank	33.9			
Commercial Bank	Garanti Bank, Turkey	19.8			
Leasing Company	QNB Finans Leasing	10.0			

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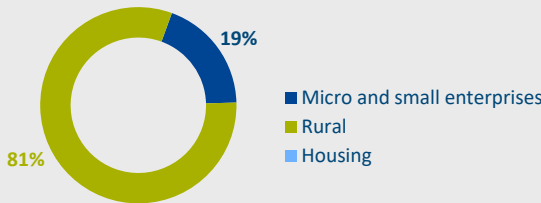
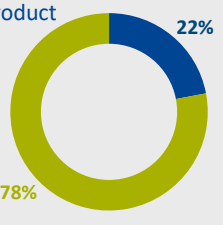
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE																							
Number of active partner lending institutions (PLI)	5	Number of borrowers	1,028																						
Total committed portfolio amount	EUR 59.9 million	Avg. outstanding MSE/Rural	EUR 52,027																						
Avg. investment committed per PLI	EUR 12.0 million	Number sub-loans since inception	4,373																						
Portfolio committed by product		Outstanding sub-loan by product																							
																									
Overview EFSE portfolio share		DEVELOPMENT FACILITY																							
<table border="1"> <tr> <td>Ukraine – 7%</td> <td>59.9</td> </tr> <tr> <td>ENR¹ total – 32%</td> <td>288.0</td> </tr> <tr> <td>EFSE total – 100%</td> <td>889.9</td> </tr> </table> <p>in EUR million</p>		Ukraine – 7%	59.9	ENR ¹ total – 32%	288.0	EFSE total – 100%	889.9	<table border="1"> <tr> <td>Number of projects since inception</td> <td></td> <td>Volume of projects since inception</td> <td></td> </tr> <tr> <td>Ukraine</td> <td>30</td> <td>Ukraine</td> <td>EUR 0.8 million</td> </tr> <tr> <td>Total</td> <td>534</td> <td>Total</td> <td>EUR 33.6 million</td> </tr> <tr> <td>Share</td> <td>3%</td> <td>Share</td> <td>2%</td> </tr> </table>		Number of projects since inception		Volume of projects since inception		Ukraine	30	Ukraine	EUR 0.8 million	Total	534	Total	EUR 33.6 million	Share	3%	Share	2%
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¹ ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)																									

CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Agroprosperis Bank	10.0
Commercial Bank	Kredo Bank	12.7
Commercial Bank	Bank Lviv	5.0
Commercial Bank	ProCredit Bank UA	20.0
Leasing Company	OTP Leasing	13.9

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