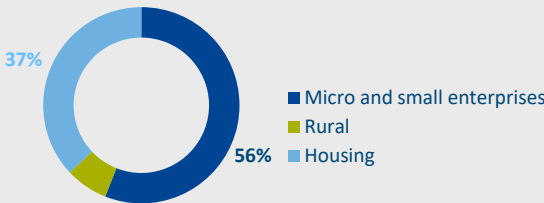
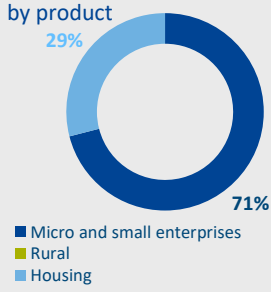
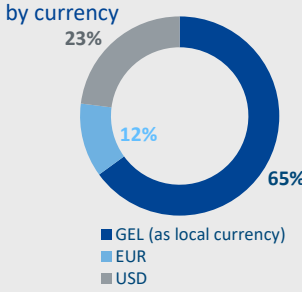


INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE										
Number of active partner lending institutions (PLI)	6	Number of borrowers	26,079									
Total committed portfolio amount	EUR 132.8 million	Sub-loan portfolio outstanding	EUR 189,5 million									
Avg. investment committed per PLI	EUR 22.1 million	Avg. outstanding MSE/Rural	EUR 6,044									
Portfolio committed by product		Number sub-loans since inception	89,766									
		Sub-loans since inception	EUR 1,157.8 million									
Overview EFSE portfolio share		Outstanding sub-loan by product										
<table border="1"> <tr> <td>Georgia</td> <td>15%</td> <td>132.8</td> </tr> <tr> <td>ENR<sup>1</sup> total</td> <td>36%</td> <td>309.7</td> </tr> <tr> <td>EFSE total</td> <td>100%</td> <td>866.2</td> </tr> </table> <p>in EUR million</p>	Georgia	15%	132.8	ENR <sup>1</sup> total	36%	309.7	EFSE total	100%	866.2			
Georgia	15%	132.8										
ENR <sup>1</sup> total	36%	309.7										
EFSE total	100%	866.2										
<p><sup>1</sup> ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Moldova, Ukraine)</p>		DEVELOPMENT FACILITY										
		Number of projects since inception	Volume of projects since inception									
		Georgia	50									
		Total	542									
		Share	9%									
		Georgia	EUR 3.3 million									
		Total	EUR 33.8 million									
		Share	10%									

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Bank of Georgia	65.4
Commercial Bank	BGEO Group	8.7
Commercial Bank	TBC Bank GE	72.5
Commercial Bank	Basisbank	14.1
Microcredit Organization	Crystal	4.6

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