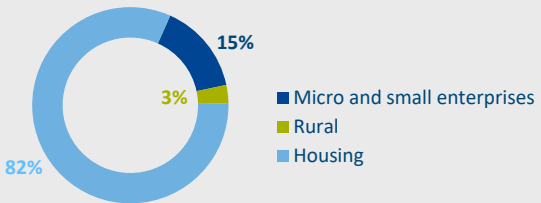
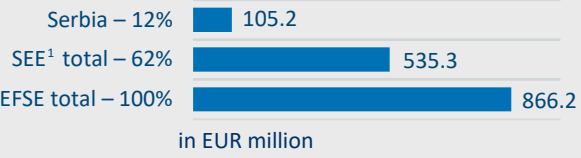
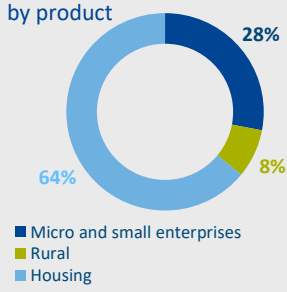
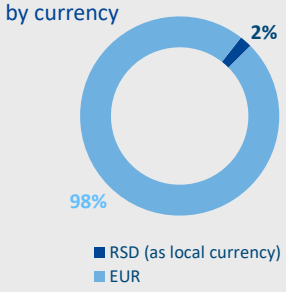


INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	<b>3</b>	Number of borrowers	<b>12,613</b>
Total committed portfolio amount	<b>EUR 105.2 million</b>	Sub-loan portfolio outstanding	<b>EUR 140.8 million</b>
Avg. investment committed per PLI	<b>EUR 35.1 million</b>	Avg. outstanding MSE/Rural	<b>EUR 5,261</b>
Portfolio committed by product		Number sub-loans since inception	<b>119,405</b>
Overview EFSE portfolio share		Sub-loans since inception	<b>EUR 1,318.7 million</b>
	<sup>1</sup> SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo*, Montenegro, Romania, Serbia, Turkey)	Outstanding sub-loan by product	
		by currency	
		DEVELOPMENT FACILITY	
		Number of projects since inception	
		Volume of projects since inception	
		Serbia	52
		Serbia	EUR 2.2 million
		Total	542
		Total	EUR 33.8 million
		Share	10%
		Share	6%

#### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Halkbank RS	10.0
Commercial Bank	UniCredit Bank RS	105.0
Microfinance Bank	Opportunity Bank RS	18.0

CONTACT INFORMATION		
<b>KfW Development Bank (Initiator)</b> Dr. Klaus Müller Email Dr-Klaus.Mueller@kfw.de Phone +49 (0) 69 74 31 35 95	<b>Finance in Motion GmbH (Advisor)</b> Ms. Sylvia Wisniwski Email S.Wisniwski@finance-in-motion.com Phone +49 (0) 69 271 035 150	<b>Hauck &amp; Aufhäuser Fund Services S.A. (Manager)</b> Mr. Christoph Kraiker Email Christoph.Kraiker@hauck-aufhaeuser.com Phone +352 (0) 45 1314 510

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