

## AT A GLANCE

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<b>CORPORATE INFORMATION</b>	Public-private partnership involving donor agencies, international finance institutions and private institutional investors Specialised investment fund
<b>DOMICILE</b>	Luxembourg
<b>INCEPTION</b>	December 2005
<b>INITIATOR AND LEAD INVESTOR</b>	KfW
<b>FUND MANAGER</b>	Hauck & Aufhäuser Fund Services S.A., Luxembourg
<b>ADVISOR</b>	Finance in Motion GmbH, Frankfurt am Main, Germany
<b>MISSION</b>	Foster economic development and prosperity in Southeast Europe and the Eastern Neighbourhood Region of the European Union through the sustainable provision of additional development finance, notably to micro and small enterprises and to low-income private households, via qualified financial institutions. In pursuing its development mission, EFSE observes the principles of sustainability and additionality, combining development and market orientation.
<b>TARGET REGION</b>	Southeast Europe and the European Eastern Neighbourhood Region of the European Union: Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Bulgaria, Croatia, Georgia, Kosovo*, Moldova, Montenegro, North Macedonia, Romania, Serbia, Turkey, Ukraine
<b>END-BENEFICIARIES</b>	Micro and small enterprises (defined by EFSE as those involving loans of up to EUR 100,000), low-income private households with limited access to financial services
<b>LOAN PRODUCTS</b>	Micro and small-enterprise (MSE) loans, rural MSE loans (particularly for agriculture, livestock and agro-processing), housing and home improvement loans for private households
<b>TARGET FINANCIAL INTERMEDIARIES</b>	Commercial banks, microfinance institutions and non-bank financial institutions located in the target region
<b>FINANCIAL INSTRUMENTS</b>	Medium to long-term senior loans, subordinated loans, term deposits, subscriptions to bond issues, certificates of deposit, syndicated loans, stand-by-letters of credit, guarantees, equity/quasi-equity participations
<b>NON-FINANCIAL SERVICES</b>	Through the EFSE Development Facility: technical assistance for capacity building of partner lending institutions to increase outreach of finance for MSEs and private households

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\*This designation is without prejudice to positions on status, and is in line with UNSCR 1244/1999 and the ICJ Opinion on the Kosovo declaration of independence.

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PERFORMANCE AS OF Q4/2020

<b>Total committed funding</b> EUR 889.9 million		<b>Outstanding volume of loans facilitated for MSEs and private households</b> EUR 961.9 million	
<b>Number of active end borrowers</b> 100,530	<b>Average size of loans for MSEs and private households facilitated</b> EUR 9,568	<b>Loans for MSEs facilitated below EUR 20,000</b> 82%	
<b>Cumulative amount of investments approved to partner lending institutions*</b> EUR 3 billion	<b>Cumulative amount of loans to MSEs and private households facilitated*</b> EUR 8 billion	<b>Cumulative number of loans for MSEs and private households facilitated*</b> 1 million	

\* Since inception in December 2005

DEVELOPMENT FACILITY  
SINCE INCEPTION IN 2006

<b>Total project volume</b>	EUR 34 million
<b>Number of approved projects</b>	534
<b>Number of institutions supported</b>	53 microcredit organisations and microfinance banks, 47 commercial banks and 67 prospective partner lending institutions and sector institutions
<b>Beneficiaries</b>	Approx. 33,000
<b>Support areas</b>	Agricultural & Rural Finance, Entrepreneurship & MSE Development, Responsible Finance, Financial Technology, Innovative Financial Product Development, Housing Finance, Core Capacity Building for PLIs, Local Currency Lending, Mobile Finance Services, MSE Lending

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All figures and other information contained in this factsheet refer to 31 March 2021

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