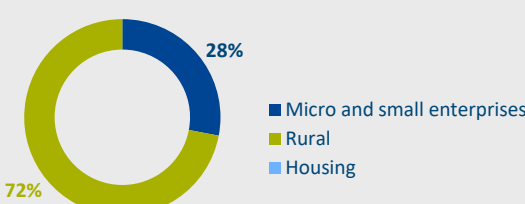
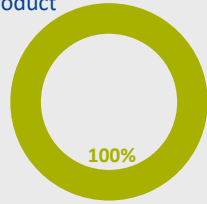
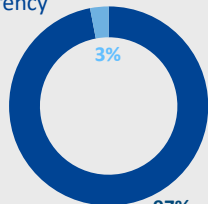


INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	2	Number of borrowers	103
Total committed portfolio amount	EUR 1.6 million	Avg. outstanding MSE/Rural	EUR 2,497
Avg. investment committed per PLI	EUR 0.8 million	Number sub-loans since inception	13,656
Portfolio committed by product		Outstanding sub-loan by product	
		by currency	

Overview EFSE portfolio share		DEVELOPMENT FACILITY	
Albania – 0.2%	1.6	Number of projects since inception	Volume of projects since inception
SEE <sup>1</sup> total – 65%	608.6	Albania	34
EFSE total – 100%	934.6	Total	499
in EUR million		Share	7%
		Albania	EUR 2.4 million
		Total	EUR 30.4 million
		Share	8%

<sup>1</sup> SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo\*, Montenegro, Romania, Serbia, Turkey)

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	BKT, Kosovo Branch	10.0
Microcredit Organization	FED Invest	1.5

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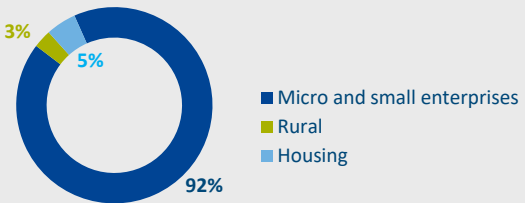
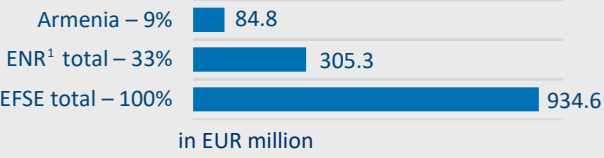
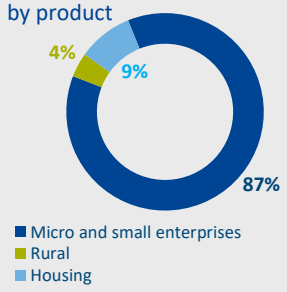
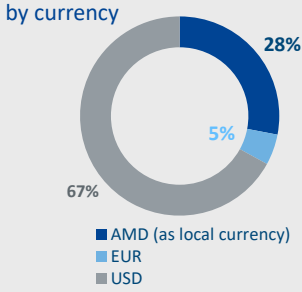
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	5	Number of borrowers	4,816
Total committed portfolio amount	EUR 84.8 million	Sub-loan portfolio outstanding	EUR 50.4 million
Avg. investment committed per PLI	EUR 17.0 million	Avg. outstanding MSE/Rural	EUR 9,752
Portfolio committed by product		Number sub-loans since inception	57,602
Overview EFSE portfolio share		Avg. outstanding Housing	EUR 40,691
		Sub-loans since inception	EUR 586.2 million
		Outstanding sub-loan by product	
		by currency	
		DEVELOPMENT FACILITY	
		Number of projects since inception	
		Armenia	40
		Total	499
		Share	8%
		Volume of projects since inception	
		Armenia	EUR 1.3 million
		Total	EUR 30.4 million
		Share	4%

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	ACBA	40.4
Commercial Bank	Araratbank	26.1
Commercial Bank	Inecobank	22.5
Microcredit Organization	SEF International	2.8
Leasing Company	ACBA Leasing	3.9

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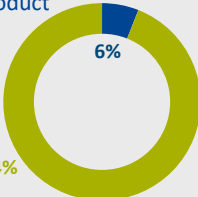
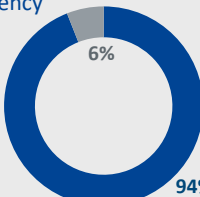
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INVESTMENT PORTFOLIO COMMITTED	DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI) <b>1</b>	Number of borrowers <b>206</b>	Sub-loan portfolio outstanding <b>EUR 1.0 million</b>
Total committed portfolio amount <b>EUR 1.3 million</b>	Avg. outstanding MSE/Rural <b>EUR 4,637</b>	Avg. outstanding Housing <b>-</b>
Avg. investment committed per PLI <b>EUR 1.3 million</b>	Number sub-loans since inception <b>54,013</b>	Sub-loans since inception <b>EUR 227.2 million</b>
Portfolio committed by product	Outstanding sub-loan by product	by currency
 <ul style="list-style-type: none"> <li>Micro and small enterprises</li> <li>Rural</li> <li>Housing</li> </ul>	 <ul style="list-style-type: none"> <li>Micro and small enterprises</li> <li>Rural</li> <li>Housing</li> </ul>	 <ul style="list-style-type: none"> <li>AZN (as local currency)</li> <li>USD</li> </ul>

Overview EFSE portfolio share	DEVELOPMENT FACILITY	
Azerbaijan – 0.1%   1.3	Number of projects since inception	Volume of projects since inception
ENR <sup>1</sup> total – 33%   305.3	Azerbaijan 20	Azerbaijan EUR 0.7 million
EFSE total – 100%   934.6	Total 499	Total EUR 30.4 million
in EUR million	Share 4%	Share 2%

<sup>1</sup> ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Republic of Moldova, Ukraine)

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Microfinance Bank	AccessBank	2.2

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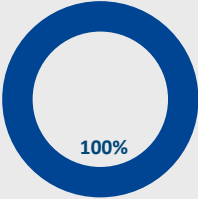
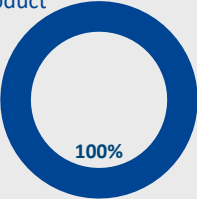
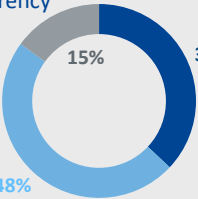
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	2	Number of borrowers	167
Total committed portfolio amount	EUR 13.2 million	Avg. outstanding MSE/Rural	EUR 29,387
Avg. investment committed per PLI	EUR 6.6 million	Number sub-loans since inception	3,005
Portfolio committed by product	 <ul style="list-style-type: none"> <li>Micro and small enterprises</li> <li>Rural</li> <li>Housing</li> </ul>	Outstanding sub-loan by product	 <ul style="list-style-type: none"> <li>Micro and small enterprises</li> <li>Rural</li> <li>Housing</li> </ul>
		Sub-loan portfolio outstanding	EUR 4.9 million
		Avg. outstanding Housing	-
		Sub-loans since inception	EUR 67.8 million
		by currency	 <ul style="list-style-type: none"> <li>BYN/RUB (as local currency)</li> <li>EUR</li> <li>USD</li> </ul>

Overview EFSE portfolio share		DEVELOPMENT FACILITY	
Belarus – 1%	13.2	Number of projects since inception	
ENR <sup>1</sup> total – 33%	305.3	Belarus	9
EFSE total – 100%	934.6	Total	499
in EUR million		Share	2%
		Volume of projects since inception	
		Belarus	EUR 0.1 million
		Total	EUR 30.4 million
		Share	0.4%

<sup>1</sup> ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Republic of Moldova, Ukraine)

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Belinvestbank	15.0
Commercial Bank	Belarusky Narodny Bank	5.0

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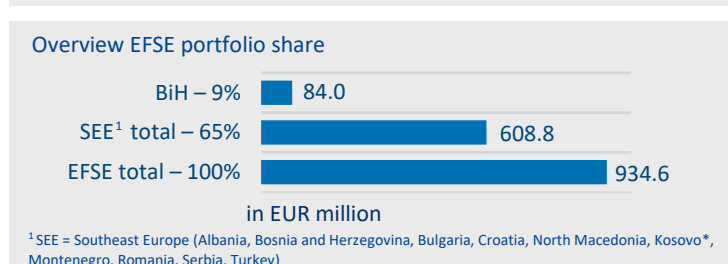
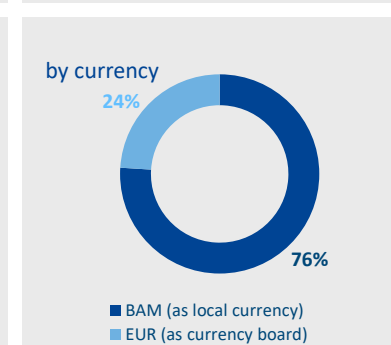
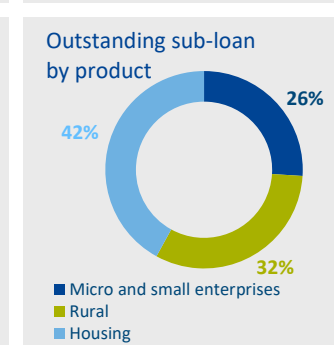
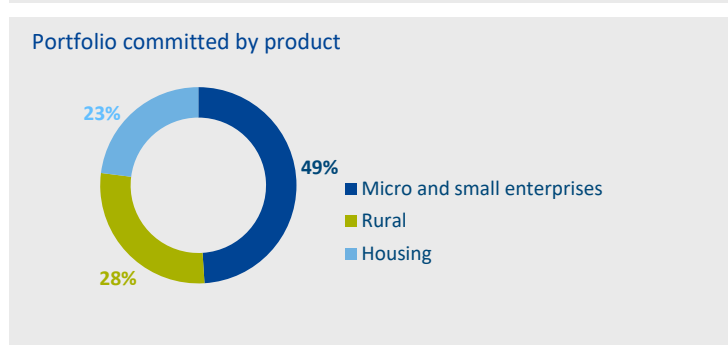


#### INVESTMENT PORTFOLIO COMMITTED

Number of active partner lending institutions (PLI) <b>12</b>
Total committed portfolio amount <b>EUR 84.0 million</b>
Avg. investment committed per PLI <b>EUR 7.0 million</b>

#### DEVELOPMENT PERFORMANCE

Number of borrowers <b>16,790</b>	Sub-loan portfolio outstanding <b>EUR 68.0 million</b>
Avg. outstanding MSE/Rural <b>EUR 2,713</b>	Avg. outstanding Housing <b>EUR 12,871</b>
Number sub-loans since inception <b>187,117</b>	Sub-loans since inception <b>EUR 693.4 million</b>



#### DEVELOPMENT FACILITY

Number of projects since inception	Volume of projects since inception
BiH: 129	BiH: EUR 4.9 million
Total: 499	Total: EUR 30.4 million
Share: 25%	Share: 16%

#### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)	Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Addiko	8.0	Microcredit Organization	MCC EKI	23.5
Commercial Bank	Intesa Sanpaolo Banka	17.0	Microcredit Organization	MCF EKI	2.0
Commercial Bank	NLB Banka Banja Luka	5.0	Microcredit Organization	MI-BOSPO	8.9
Commercial Bank	NLB Banka Sarajevo	5.0	Microcredit Organization	Mikrofin	26.0
Commercial Bank	Raiffeisen Bank BA	15.0	Microcredit Organization	Partner	17.0
Leasing Company	Raiffeisen Leasing	5.0	Microfinance Bank	MF Banka	3.5

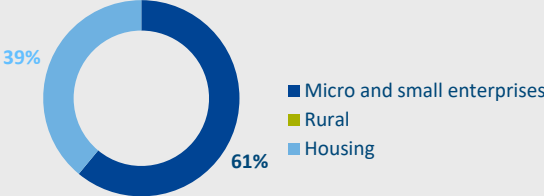
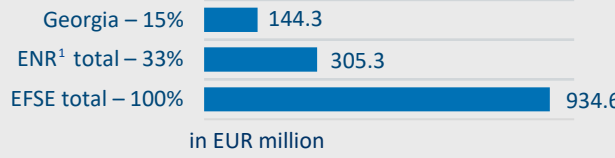
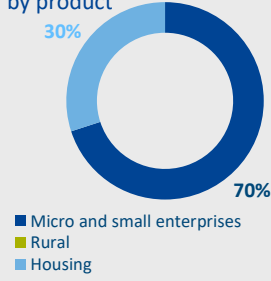
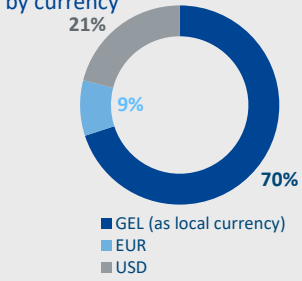
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	5	Number of borrowers	28,701
Total committed portfolio amount	EUR 144.3 million	Sub-loan portfolio outstanding	EUR 225,2 million
Avg. investment committed per PLI	EUR 28.9 million	Avg. outstanding MSE/Rural	EUR 6,569
Portfolio committed by product		Number sub-loans since inception	78,413
Overview EFSE portfolio share		Sub-loans since inception	EUR 1,064.9 million
		Outstanding sub-loan by product	
		by currency	
		DEVELOPMENT FACILITY	
		Number of projects since inception	
		Georgia	41
		Total	499
		Share	8%
		Volume of projects since inception	
		Georgia	EUR 2.9 million
		Total	EUR 30.4 million
		Share	9%

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Bank of Georgia	78.4
Commercial Bank	BGEO Group	8.7
Commercial Bank	TBC Bank GE	72.5
Commercial Bank	Basisbank	9.9
Microcredit Organization	Crystal	4.6

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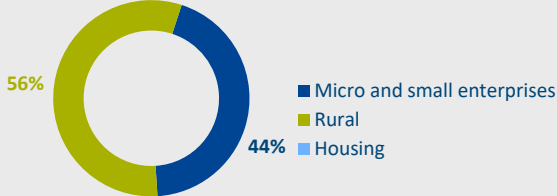
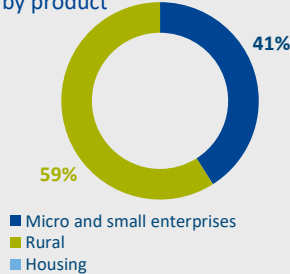
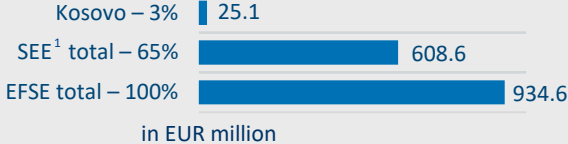
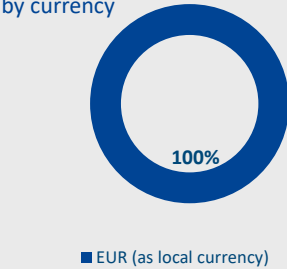
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	5	Number of borrowers	2,099
Total committed portfolio amount	EUR 25.1 million	Avg. outstanding MSE/Rural	EUR 4,867
Avg. investment committed per PLI	EUR 5.0 million	Number sub-loans since inception	89,858
Portfolio committed by product		Outstanding sub-loan by product	
Overview EFSE portfolio share		Outstanding sub-loan by currency	
		DEVELOPMENT FACILITY	
		Number of projects since inception	Volume of projects since inception
		Kosovo	80
		Total	499
		Share	16%
		Kosovo	EUR 3.2 million
		Total	EUR 30.4 million
		Share	11%

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	BpB	1.5
Commercial Bank	BKT Kosovo	10.0
Microcredit Organization	AfK	4.0
Microcredit Organization	KEP Trust	6.0
Microcredit Organization	KRK	3.4

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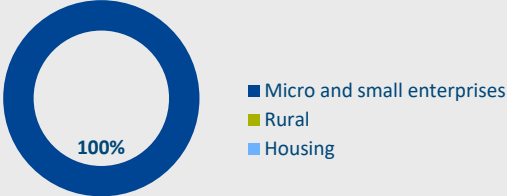
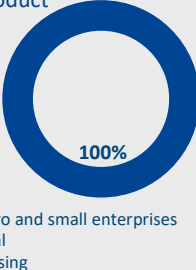
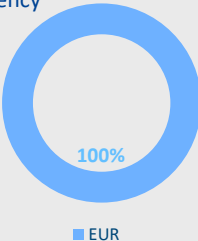
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI) <b>1</b>		Number of borrowers <b>233</b>	Sub-loan portfolio outstanding <b>EUR 2.3 million</b>
Total committed portfolio amount <b>EUR 2.5 million</b>		Avg. outstanding MSE/Rural <b>EUR 10,025</b>	Avg. outstanding Housing <b>-</b>
Avg. investment committed per PLI <b>EUR 2.5 million</b>		Number sub-loans since inception <b>17,105</b>	Sub-loans since inception <b>EUR 167.5 million</b>
Portfolio committed by product		Outstanding sub-loan by product	by currency
			
Overview EFSE portfolio share		DEVELOPMENT FACILITY	
Moldova – 0.3%   2.5		Number of projects since inception	Volume of projects since inception
ENR <sup>1</sup> total – 33%   305.3		Moldova 67	Moldova EUR 2.2 million
EFSE total – 100%   934.6		Total 499	Total EUR 30.4 million
in EUR million		Share 13%	Share 7%
<sup>1</sup> ENR = European Neighborhood Region (Armenia, Azerbaijan, Belarus, Georgia, Republic of Moldova, Ukraine)			

#### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Leasing Company	BT Leasing MD	3.8

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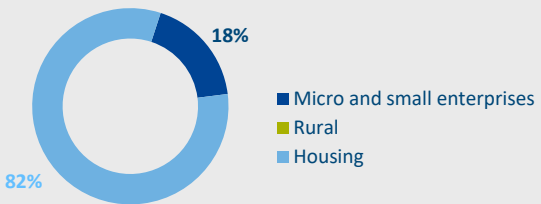
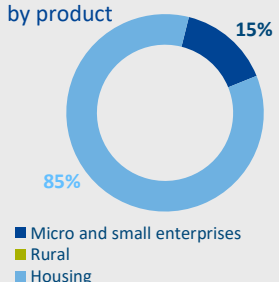
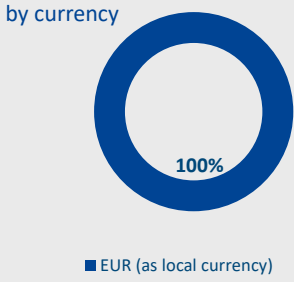
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	<b>3</b>	Number of borrowers	<b>2,289</b>
Total committed portfolio amount	<b>EUR 44.6 million</b>	Avg. outstanding MSE/Rural	<b>EUR 2,484</b>
Avg. investment committed per PLI	<b>EUR 14.8 million</b>	Number sub-loans since inception	<b>37,669</b>
Portfolio committed by product		Outstanding sub-loan by product	
		by currency	

Overview EFSE portfolio share		DEVELOPMENT FACILITY	
Montenegro – 5%	<b>44.6</b>	Number of projects since inception	
SEE <sup>1</sup> total – 65%	<b>608.6</b>	Montenegro	<b>40</b>
EFSE total – 100%	<b>934.6</b>	Total	<b>499</b>
	<b>in EUR million</b>	Share	<b>8%</b>
		Volume of projects since inception	
		Montenegro	<b>EUR 1.1 million</b>
		Total	<b>EUR 30.4 million</b>
		Share	<b>4%</b>

<sup>1</sup> SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo\*, Montenegro, Romania, Serbia, Turkey)

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Podgorička Banka	10.0
Commercial Bank	Erste Bank Podgorica	30.0
Microcredit Organization	Alter Modus	10.0

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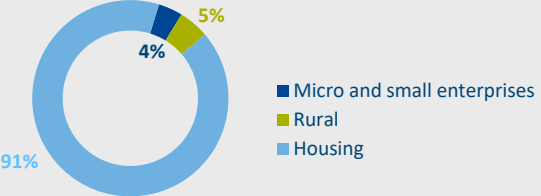
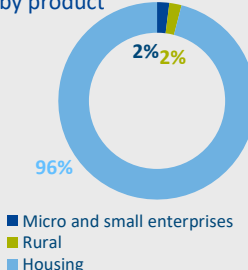

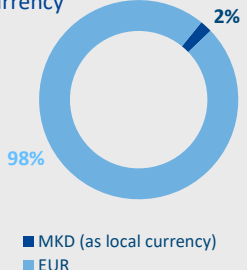
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# Q2 2020

## North Macedonia

### COUNTRY FACT SHEET

INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	<b>3</b>	Number of borrowers	<b>2,040</b>
Total committed portfolio amount	<b>EUR 46.6 million</b>	Avg. outstanding MSE/Rural	<b>EUR 4,818</b>
Avg. investment committed per PLI	<b>EUR 15.5 million</b>	Number sub-loans since inception	<b>10,290</b>
Sub-loan portfolio outstanding	<b>EUR 53.4 million</b>	Avg. outstanding Housing	<b>EUR 32,838</b>
Sub-loans since inception	<b>EUR 197.3 million</b>		
Portfolio committed by product		Outstanding sub-loan by product	
Overview EFSE portfolio share		by currency	
		DEVELOPMENT FACILITY	
		Number of projects since inception	Volume of projects since inception
		North Macedonia	33
		Total	499
		Share	7%
		North Macedonia	EUR 0.7 million
		Total	EUR 30.4 million
		Share	2%

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Halkbank MK	35.0
Commercial Bank	Ohridska Banka	25.0
Microcredit Organization	Horizonti	2.6

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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	8	Number of borrowers	12,340
Total committed portfolio amount	EUR 145.8 million	Sub-loan portfolio outstanding	EUR 196.7 million
Avg. investment committed per PLI	EUR 18.2 million	Avg. outstanding MSE/Rural	EUR 15,940
Portfolio committed by product		Avg. outstanding Housing	-
		Number sub-loans since inception	77,935
		Sub-loans since inception	EUR 1.0 billion
		Outstanding sub-loan by product	
		by currency	

#### Overview EFSE portfolio share

Romania – 16%	145.8
SEE <sup>1</sup> total – 65%	608.6
EFSE total – 100%	934.6

in EUR million

<sup>1</sup> SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo\*, Montenegro, Romania, Serbia, Turkey)

#### DEVELOPMENT FACILITY

Number of projects since inception		Volume of projects since inception	
Romania	47	Romania	EUR 1.5 million
Total	499	Total	EUR 30.4 million
Share	9%	Share	5%

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)	Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Alpha Bank	29.9	Leasing Company	Garanti Leasing RO	25.0
Commercial Bank	Banca Transilvania	45.0	Other NBF	Agricover	30.8
Microcredit Organization	BT Microfinantare	14.0			
Microcredit Organization	Patria Credit	6.5			
Microcredit Organization	Vitas Romania	2.0			
Leasing Company	BT Leasing RO	20.0			

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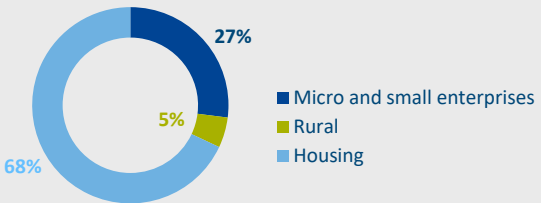
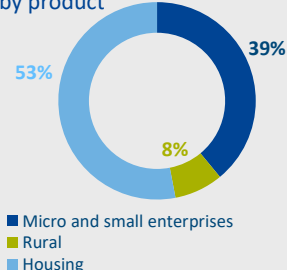
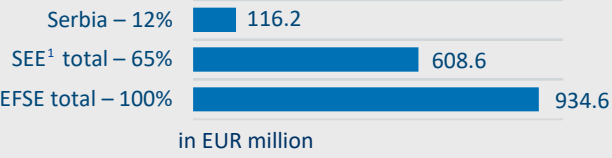
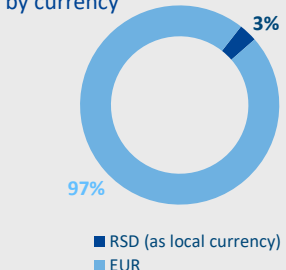
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Number of active partner lending institutions (PLI)	5	Number of borrowers	21,507
Total committed portfolio amount	EUR 116.1 million	Avg. outstanding MSE/Rural	EUR 4,072
Avg. investment committed per PLI	EUR 23.2 million	Number sub-loans since inception	116,141
Sub-loan portfolio outstanding	EUR 160.8 million	Avg. outstanding Housing	EUR 29,673
Sub-loans since inception	EUR 1,280.0 million		
Portfolio committed by product		Outstanding sub-loan by product	
Overview EFSE portfolio share		by currency	
		DEVELOPMENT FACILITY	
		Number of projects since inception	Volume of projects since inception
		Serbia	48
		Total	499
		Share	10%
		Serbia	EUR 2.0 million
		Total	EUR 30. million
		Share	7%

## CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Halkbank RS	10.0
Commercial Bank	Raiffeisen Bank RS	25.0
Commercial Bank	UniCredit Bank RS	95.0
Microfinance Bank	Opportunity Bank RS	18.0
Microfinance Bank	ProCredit Bank RS	23.6

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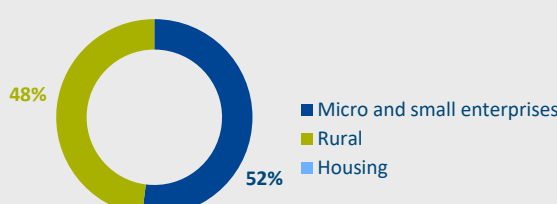
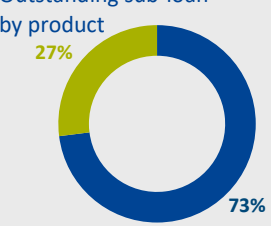
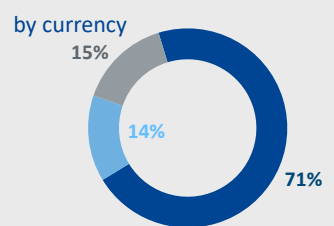
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Investment activities of the European Fund for Southeast Europe (EFSE), supported by:



INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	8	Number of borrowers	14,807
Total committed portfolio amount	EUR 144.8 million	Avg. outstanding MSE/Rural	EUR 10,027
Avg. investment committed per PLI	EUR 18.1 million	Number sub-loans since inception	278,198
Portfolio committed by product		Outstanding sub-loan by product	
		by currency	

Overview EFSE portfolio share		DEVELOPMENT FACILITY	
Turkey – 15%	144.8	Number of projects since inception	
SEE <sup>1</sup> total – 65%	608.6	Turkey	29
EFSE total – 100%	934.6	Total	499
in EUR million		Share	6%
		Volume of projects since inception	
		Turkey	EUR 3.3 million
		Total	EUR 30.4 million
		Share	11%

<sup>1</sup> SEE = Southeast Europe (Albania, Bosnia and Herzegovina, Bulgaria, Croatia, North Macedonia, Kosovo\*, Montenegro, Romania, Serbia, Turkey)

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)	Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Alternatifbank	30.0	Leasing Company	Garanti Leasing TR	25.0
Commercial Bank	Denizbank	45.0	Leasing Company	Yapi Kredi Leasing	43.0
Commercial Bank	Fibabanka	20.0			
Commercial Bank	Finansbank	33.9			
Commercial Bank	Garanti Bank, Turkey	19.8			
Leasing Company	QNB Finans Leasing	25.0			

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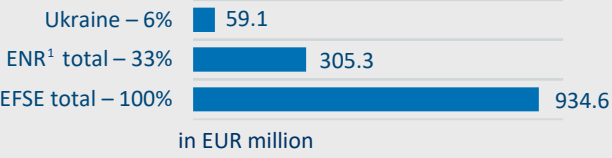
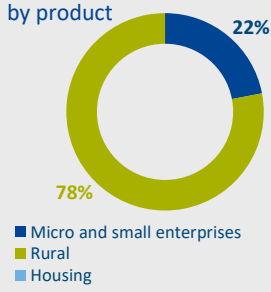
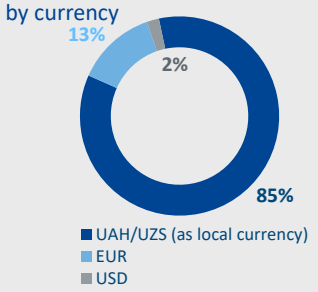
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INVESTMENT PORTFOLIO COMMITTED		DEVELOPMENT PERFORMANCE	
Number of active partner lending institutions (PLI)	5	Number of borrowers	859
Total committed portfolio amount	EUR 59.1 million	Sub-loan portfolio outstanding	EUR 61.0 million
Avg. investment committed per PLI	EUR 11.8 million	Avg. outstanding MSE/Rural	EUR 71,026
Portfolio committed by product		Number sub-loans since inception	4,003
Overview EFSE portfolio share		Avg. outstanding Housing	-
		Sub-loans since inception	EUR 233.8 million
		Outstanding sub-loan by product	
		by currency	
		DEVELOPMENT FACILITY	
		Number of projects since inception	Ukraine: 23, Total: 499, Share: 5%
		Volume of projects since inception	Ukraine: EUR 0.7 million, Total: EUR 30.4 million, Share: 2%

### CURRENT PARTNER LENDING INSTITUTIONS (INVESTMENT PORTFOLIO)

Institution Type	PLI	Initial investment (EUR million)
Commercial Bank	Agroprosperis Bank	10.0
Commercial Bank	CrediWest Bank	3.0
Commercial Bank	Kredo Bank	14.5
Microfinance Bank	ProCredit Bank UA	20.0
Leasing Company	OTP Leasing	13.9

CONTACT INFORMATION		
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